

---

---

**FEDERAL DEPOSIT INSURANCE CORPORATION**  
WASHINGTON, D.C. 2029

---

**FORM 8-K/A**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): January 29, 2019

**AMALGAMATED BANK**

(Exact name of registrant as specified in its charter)

New York  
(State or other jurisdiction  
of incorporation)

275 Seventh Avenue, New York, New York  
(Address of principal executive offices)

13-4920330  
(IRS employer  
identification no.)

10001  
(Zip Code)

Registrant's telephone number, including area code: (212) 895-8988

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR § 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR § 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## **Item 2.02 Results of Operations and Financial Condition.**

On January 29, 2019, in its Current Report on Form 8-K and in an earnings press release as of the same date, Amalgamated Bank (the “Company”) reported a deferred tax asset of \$32.1 million at December 31, 2018. Following the release of this information, during the audit of the Company’s December 31, 2018 financial statements, it was determined that, given the Company’s increase in taxable income in 2018, the income tax benefit from incremental deferred tax assets on New York City and New York State net operating losses in the amount of \$7.6 million, which had not been previously recognized, could now be realized. As a result, the corrected deferred tax asset at December 31, 2018 was \$39.7 million. This resulted in a benefit to the provision for income taxes in the Consolidated Statement of Income for the same amount and is reflected in the Company’s consolidated financial statements included in its Annual Report on Form 10-K, which was filed with the FDIC on March 28, 2019.

Other than as explained above, all other financial information originally reported remains materially unchanged. The correction described herein has no material impact on the Company’s core earnings or regulatory ratios.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMALGAMATED BANK

By:           /s/ Deborah Silodor            
Name: Deborah Silodor  
Title: Executive Vice President and General  
Counsel

Date: March 28, 2019