UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 22, 2021 (November 10, 2021)

Amalgamated Financial Corp.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

001-40136 (Commission File Number) $\begin{array}{c} 85\text{-}2757101 \\ \text{(I.R.S. Employer Identification} \\ \text{No.)} \end{array}$

275 Seventh Avenue, New York, New York 10001 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (212) 895-8988

Not Applicable (Former name or former address, if changed since last report)

| Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below): |
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| \square Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|--|-------------------|---|
| Common Stock, par value \$0.01 per share | AMAL | The Nasdaq Global Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR § 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR § 240.12b-2).

Emerging growth company ⊠

| If an emerging growth company, indicate by check mark if the registrant has | as elected not to use the extended transition period for complying with any new |
|---|---|
| or revised financial accounting standards provided pursuant to Section 13(| a) of the Exchange Act. □ |

| Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers. |
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| The Compensation and Human Resources Committee (the "Committee"), on November 10, 2021, approved discretionary cash awards in recognition of the efforts of the leadership team in managing the recent acquisition of Amalgamated Bank of Chicago. The amounts were \$75,000 for Senior Executive Vice President, Chief Financial Officer Jason Darby and \$15,000 for Executive Vice President, Business Development Sam Brown, and are payable on November 26, 2021. |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMALGAMATED FINANCIAL CORP.

By: /s/ Priscilla Sims Brown
Name: Priscilla Sims Brown
Title: Chief Executive Officer

Date: November 22, 2021