Amalgamated Financial Corp.

Second Quarter 2026 Earnings Presentation

July 23, 2026

amalgamated FINANCIAL CORP.

Safe Harbor Statements

FORWARD-LOOKING STATEMENTS

Statements included in this presentation that are not historical in nature are intended to be, and are hereby identified as, forward-looking statements within the meaning of the Private Securities Litigation Reform Act, Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements generally can be identified through the use of forward-looking terminology such as “may,” “will,” “anticipate,” “aspire,” “should,” “would,” “believe,” “contemplate,” “expect,” “estimate,” “continue,” “in the future,” “may” and “intend,” as well as other similar words and expressions of the future. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors, any or all of which could cause actual results to differ materially from the results expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to:

1. uncertain conditions in the banking industry and in national, regional and local economies in core markets, which may have an adverse impact on business, operations and financial performance;
2. deterioration in the financial condition of borrowers, as well as deterioration in the reputational profile of borrowers, resulting in significant increases in credit losses and provisions for those losses;
3. deposit outflows and subsequent declines in liquidity caused by factors that could include lack of confidence in the banking system, a deterioration in market conditions or the financial condition of depositors;
4. changes in deposits, including an increase in uninsured deposits;
5. ability to maintain sufficient liquidity to meet deposit and debt obligations as they come due, which may require that the Company sell investment securities at a loss, negatively impacting net income, earnings and capital;
6. unfavorable conditions in the capital markets, which may cause declines in stock price and the value of investments;
7. negative economic and political conditions that adversely affect the general economy, housing prices, the real estate market, the job market, consumer confidence, the financial condition of borrowers and consumer spending habits, which may affect, among other things, the level of non-performing assets, charge-offs and provision expense;
8. fluctuations or unanticipated changes in the interest rate environment including changes in net interest margin or changes in the yield curve that affect investments, loans or deposits;
9. the general decline in the real estate and lending markets, particularly in commercial real estate in the Company’s market areas, and the effects of the enactment of or changes to rent-control and other similar regulations on multi-family housing;
10. implementation by the current presidential administration of a regulatory reform agenda that is significantly different from that of the prior presidential administration, impacting the rule making, supervision, examination and enforcement of the banking regulation agencies;
11. changes in U.S. trade policies and other global political factors beyond the Company’s control, including the imposition of tariffs, which raise economic uncertainty, potentially leading to slower growth and a decrease in loan demand;
12. the outcome of legal or regulatory proceedings that may be instituted against us;
13. inability to achieve organic loan and deposit growth and the composition of that growth;
14. composition of the Company’s loan portfolio, including any concentration in industries or sectors that may experience unanticipated or anticipated adverse conditions greater than other industries or sectors in the national or local economies in which the Company operates;
15. inaccuracy of the assumptions and estimates the Company makes and policies that the Company implements in establishing the allowance for credit losses;
16. changes in loan underwriting, credit review or loss reserve policies associated with economic conditions, examination conclusions, or regulatory developments;
17. any matter that would cause the Company to conclude that there was impairment of any asset, including intangible assets;
18. limitations on the ability to declare and pay dividends;
19. the impact of competition with other financial institutions, including pricing pressures and the resulting impact on results, including as a result of compression to net interest margin;
20. increased competition for experienced members of the workforce including executives in the banking industry;
21. a failure in or breach of operational or security systems or infrastructure, or those of third party vendors or other service providers, including as a result of unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and other security breaches;
22. increased regulatory scrutiny and exposure from the use of “big data” techniques, machine learning, and artificial intelligence;
23. a downgrade in the Company’s credit rating;
24. “greenwashing claims” against the Company and environmental, social, and governance ("ESG") products and increased scrutiny and political opposition to ESG and diversity, equity, and inclusion ("DEI") practices;
25. any unanticipated or greater than anticipated adverse conditions (including the possibility of earthquakes, wildfires, and other natural disasters) affecting the markets in which the Company operates;
26. physical and transitional risks related to climate change as they impact the business and the businesses that the Company finances;
27. future repurchase of the Company’s shares through the Company’s common stock repurchase program; and
28. descriptions of assumptions underlying or relating to any of the foregoing.

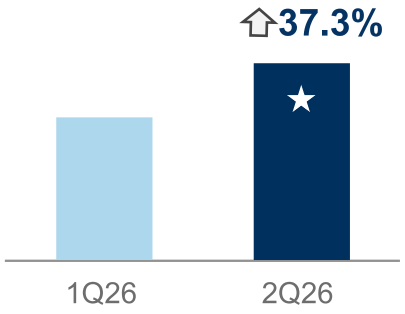
Additional factors which could affect the forward-looking statements can be found in the Company’s Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the SEC and available on the SEC's website at https://www.sec.gov/. The Company disclaims any obligation to update or revise any forward-looking statements contained in this release, which speak only as of the date hereof, whether as a result of new information, future events or otherwise, except as required by law.

NON-GAAP FINANCIAL MEASURES

This presentation contains certain non-GAAP financial measures including, without limitation, “Core Operating Revenue,” “Core Non-interest Expense,” “Tangible Common Equity,” “Average Tangible Common Equity,” “Core Efficiency Ratio,” “Core Net Income,” “Core ROAA,” and “Core ROATCE.” We believe these non-GAAP financial measures provide useful information to management and investors that is supplementary to our financial condition, results of operations and cash flows computed in accordance with GAAP. Specifically, we believe these non-GAAP financial measures (a) allow management and investors to better assess our performance by removing volatility that is associated with discrete items that are unrelated to our core business, and (b) enable a more complete understanding of factors and trends affecting our business. Non-GAAP financial measures, however, have inherent limitations, are not required to be uniformly applied, and are not audited. Accordingly, these non-GAAP financial measures should not be considered as substitutes for GAAP financial measures, and we strongly encourage investors to review the GAAP financial measures included in this presentation and not to place undue reliance on any single financial measure. In addition, because non-GAAP financial measures are not standardized, it may not be possible to compare the non-GAAP financial measures presented in this presentation with other companies’ non-GAAP financial measures having the same or similar names. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other companies use. Reconciliations of non-GAAP financial disclosures to what we believe to be the most directly comparable GAAP measures found in this presentation are set forth in the final pages of this presentation and also may be viewed on the bank’s website, amalgamatedbank.com.

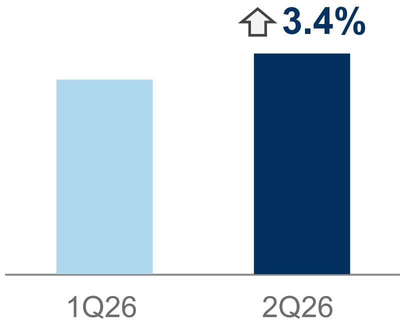
You should assume that all numbers presented are unaudited unless otherwise noted.

2Q26 Highlights



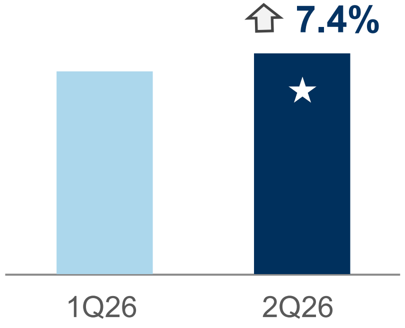
Core Net Income[1,2,3]

$33.1mm



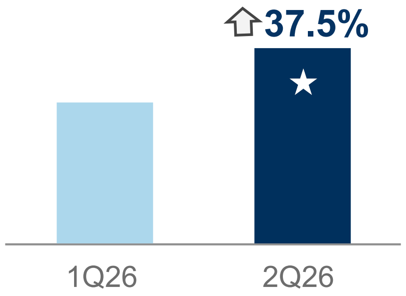
Deposit Growth[4]

$280.3mm



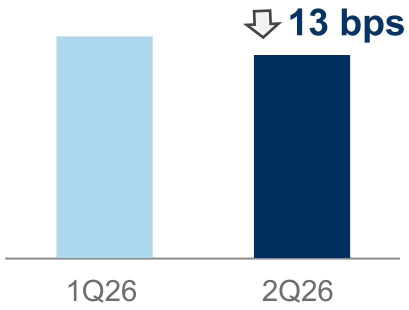
Net Interest Income

$86.1mm



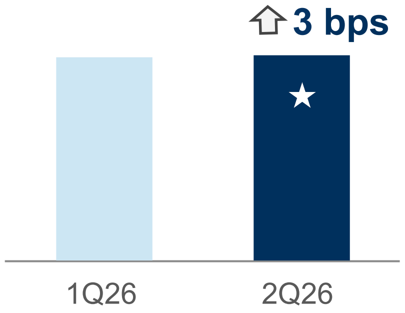
Core EPS[1,2,3]

$1.10



Leverage Ratio

9.20%



Net Interest Margin

3.78%

★ **Indicates metric is a quarterly record**

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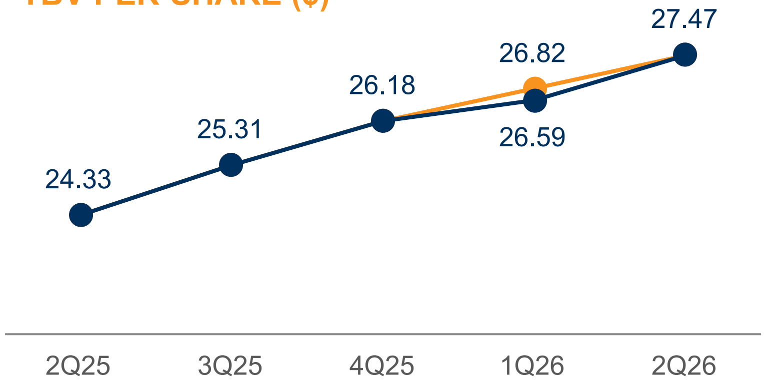
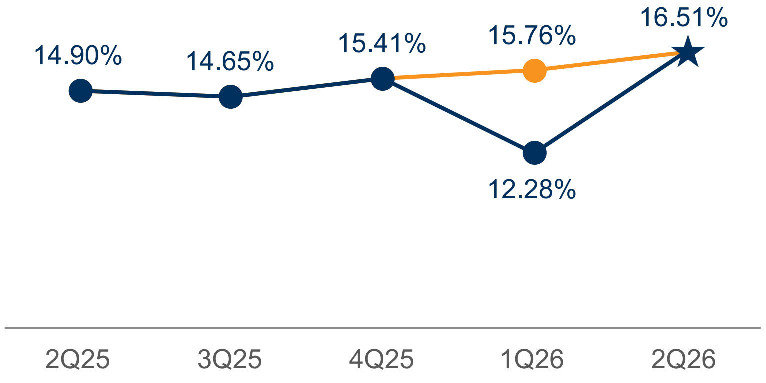
1 GAAP Net Income and GAAP EPS for 2Q26 are $34.8 million and $1.15, respectively
2 See non-GAAP disclosures on pages 29-30
3 Q1 value Includes impact of $9.2 million incremental provision expense related to one borrower relationship
4 Includes $96.8 million of deposits that were moved back on-balance sheet in the second quarter

Performance Tracking

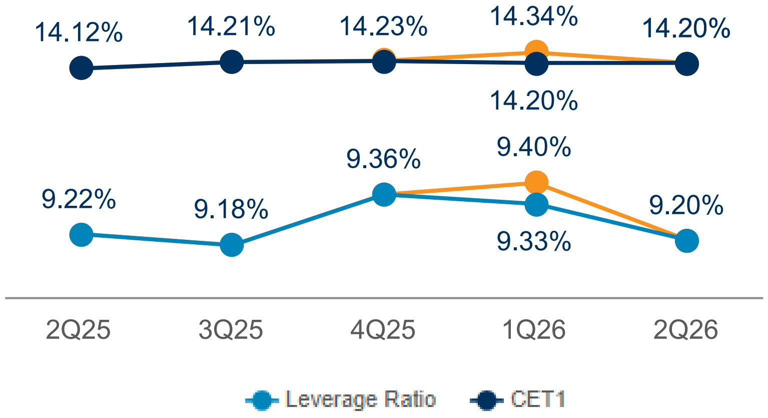
TBV PER-SHARE ($)



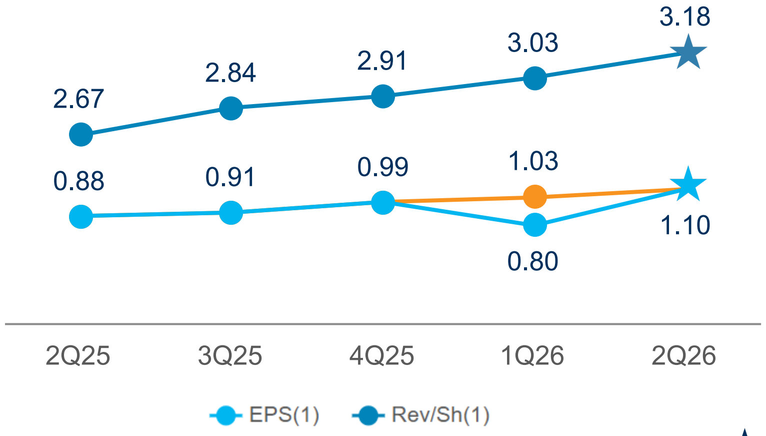
CORE ROTCE



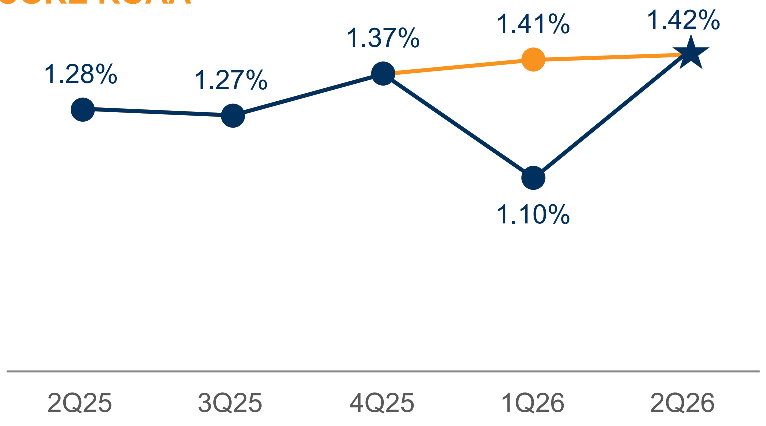
CAPITAL RATIOS



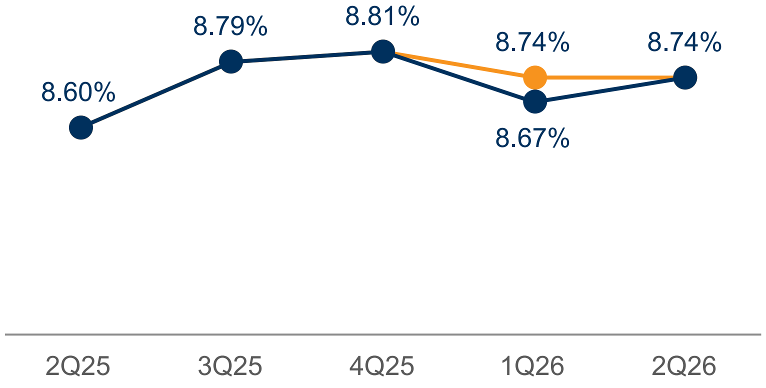
PER-SHARE KPI'S ($)



CORE ROAA



TCE RATIO



★ **Indicates metric is a quarterly record**

Excludes Impact of $9.2 million incremental provision expense in Q1 related to one borrower relationship

1 Core metrics shown

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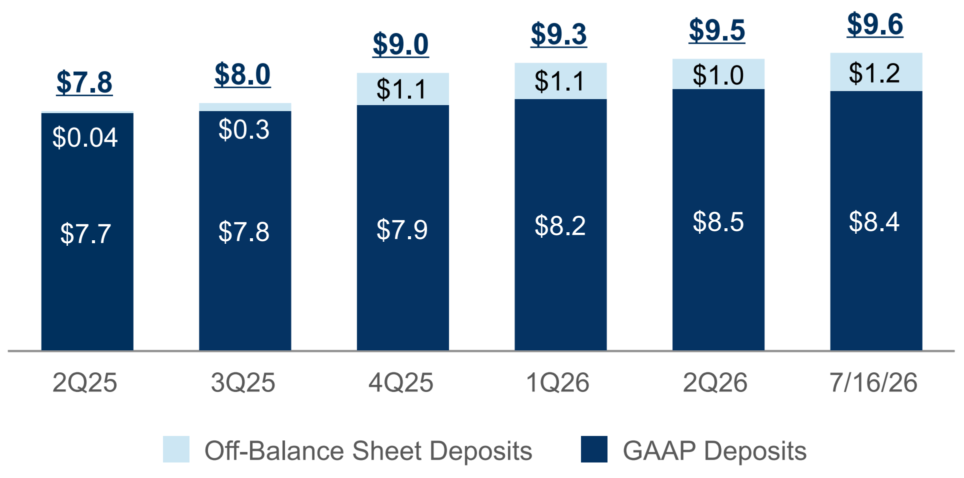
Deposit Portfolio

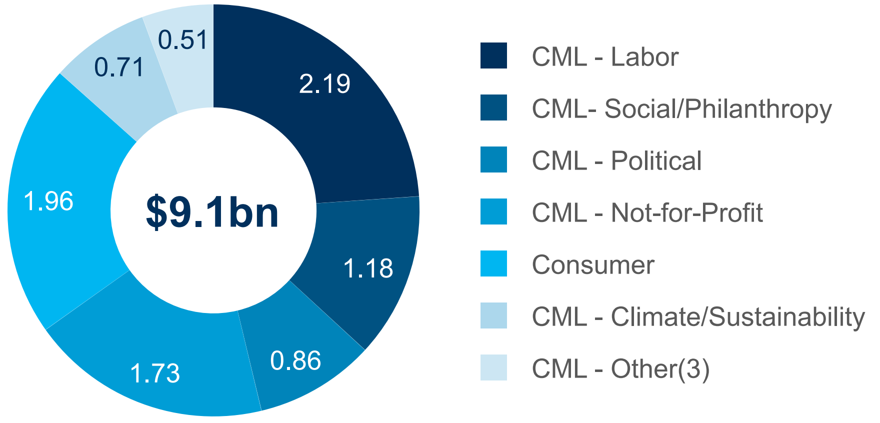
TOTAL DEPOSITS[1]

($bn)



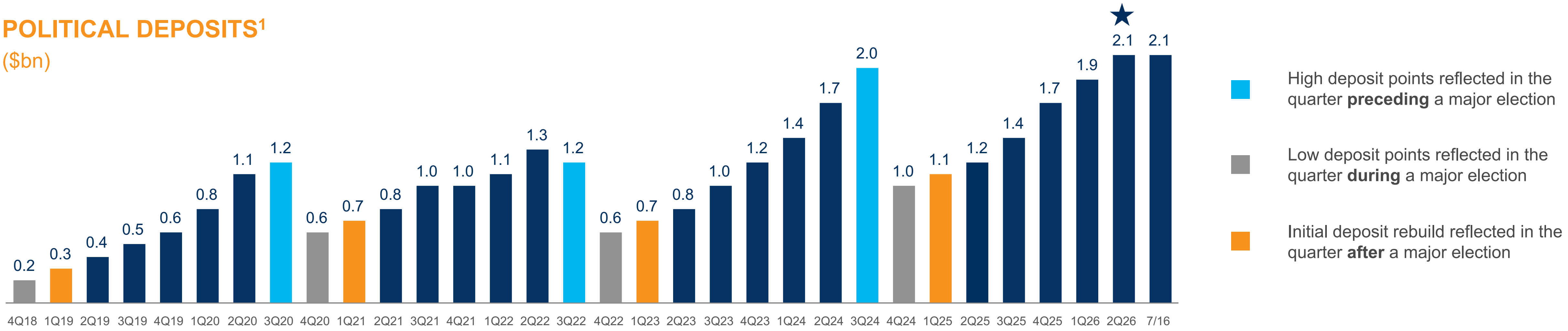
TOTAL CORE DEPOSITS[2] BY IMPACT SEGMENT

($bn)



POLITICAL DEPOSITS[1]

($bn)



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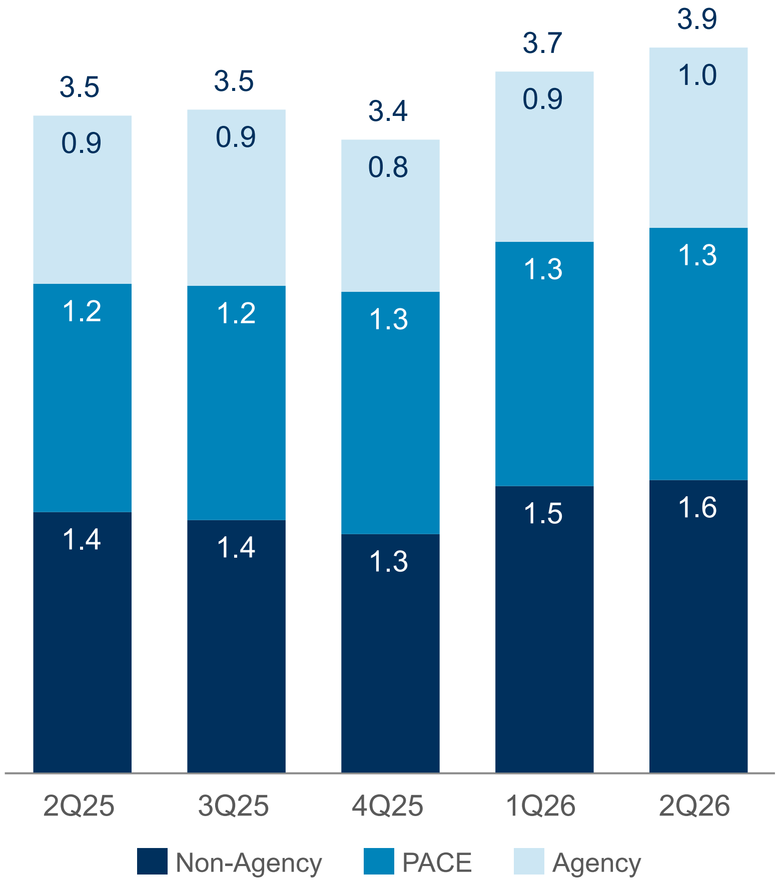
★ **Indicates metric is a quarterly record**

1 For additional relevant data points, please refer to the Metrics Index slides on Appendix pages 15-16
2 See Core Deposits disclosure on Appendix page 25 for reconciliation of total GAAP Deposits to total Core Deposits
3 CML - Other contains but is not limited to: nursing homes, commercial real estate, and non-impact accounts

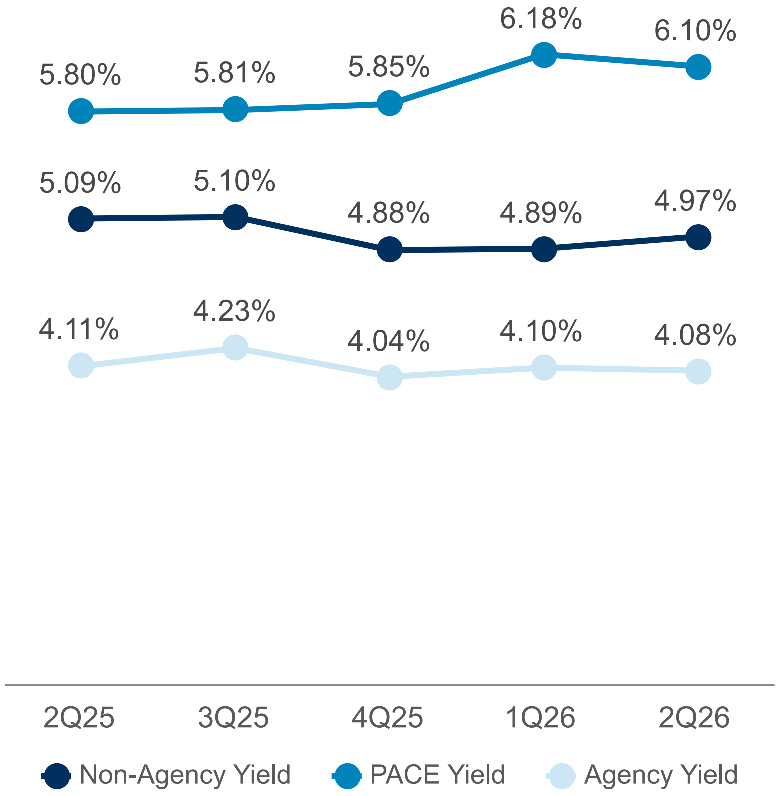
Investment Securities

SECURITIES – BOOK VALUE[1,2,3]

($bn)



SECURITIES – YIELDS[2,4]



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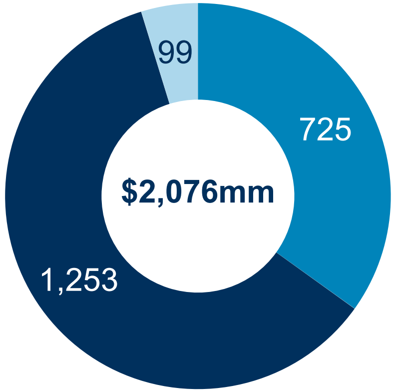
1 Securities book value excludes unrealized Available for Sale (AFS) gain / loss on sale
2 Non-Agency includes corporate bonds
3 For additional relevant data points, please refer to the Metrics Index slides on Appendix pages 15-16
4 Agency/Non-Agency yield calculation updated to reflect projected yield to maturity

Investment Securities Composition

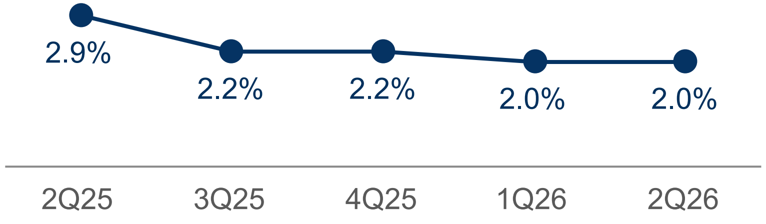
AFS PORTFOLIO COMPOSITION[1,2,3]

($mm)



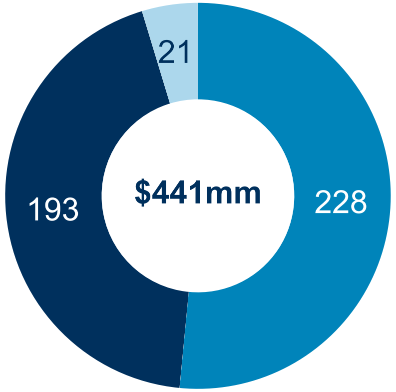
VALUATION LOSS AS A % OF PORTFOLIO BALANCE[2,3]

AFS:

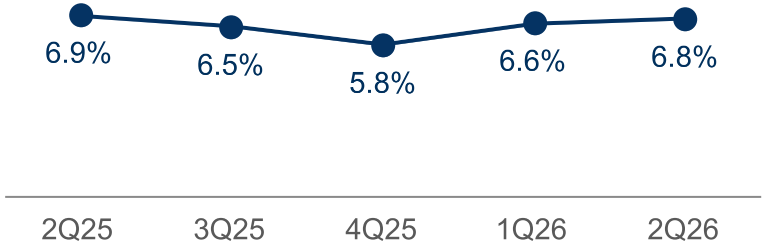


HTM PORTFOLIO COMPOSITION[1,2,3]

($mm)



HTM:



Agency | Non-Agency | Corporates & Other

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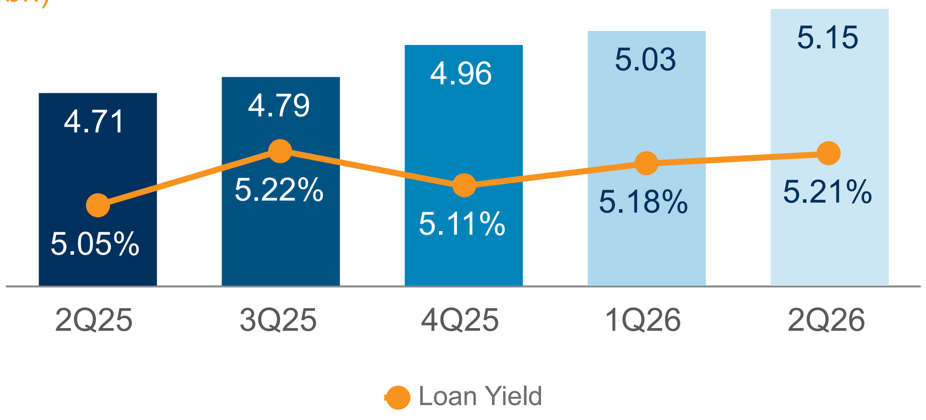
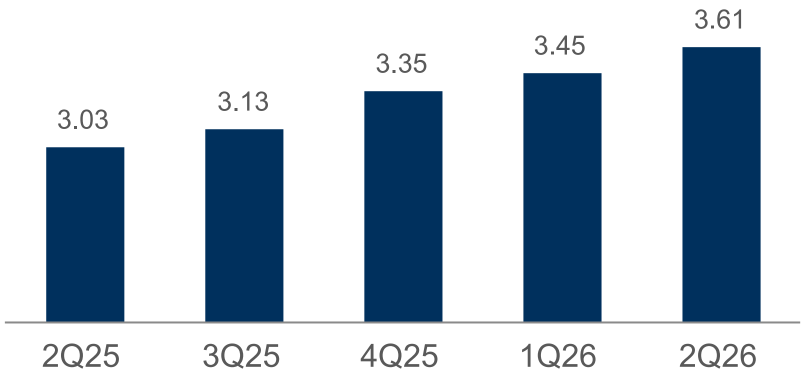
1 Both AFS and HTM securities balances shown at amortized cost
2 PACE assets not included in portfolio composition or valuation loss charts
3 For additional relevant data points, please refer to the Metrics Index slides on Appendix pages 15-16

Loans Held for Investment

TOTAL LOANS
($bn)



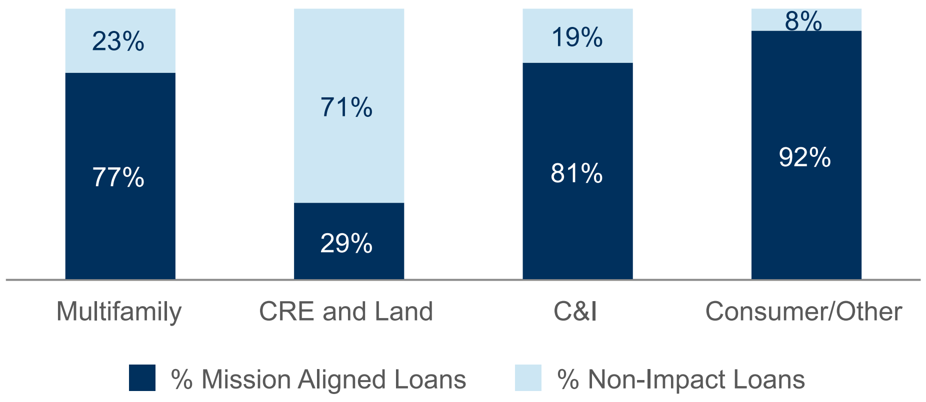
LOAN BALANCE TREND - GROWTH PORTFOLIOS
($bn)



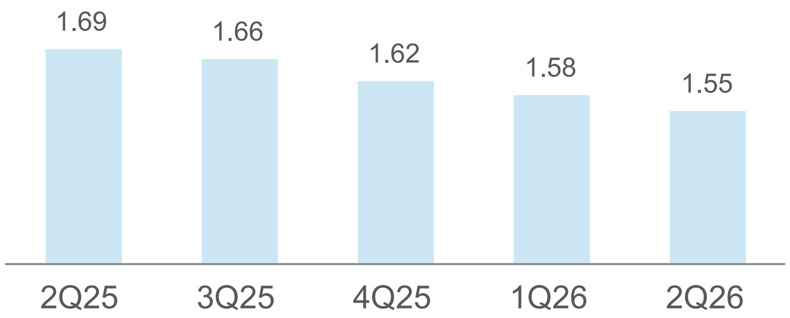
Commercial & Industrial, Multifamily, and Commercial Real Estate

Current Quarter Growth:
+$154.5mm, +4.5%

MISSION-ALIGNED LOAN COMPOSITION[1,2,3]
(%)



LOAN BALANCE TREND - NON-GROWTH PORTFOLIOS
($bn)



Construction, Residential, and Consumer Solar

Current Quarter Growth:
-$38.8mm, -2.5%

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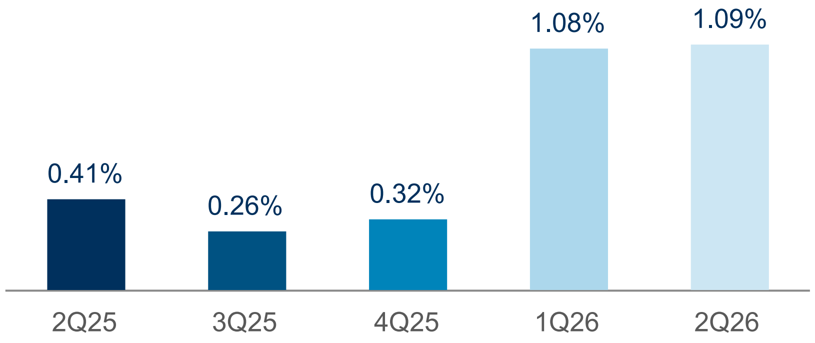
1 Does not include residential or HELOC loans
2 For more detail on the mission-aligned loan portfolio, please refer to slides 27-28
3 For additional relevant data points, please refer to the Metrics Index slides on Appendix pages 15-16

Credit Quality

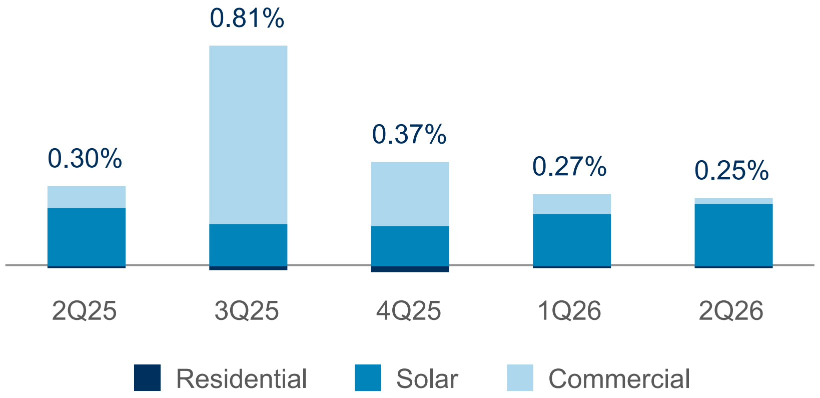
NON-PERFORMING ASSETS / TOTAL ASSETS



2Q26 HIGHLIGHTS[2,3]

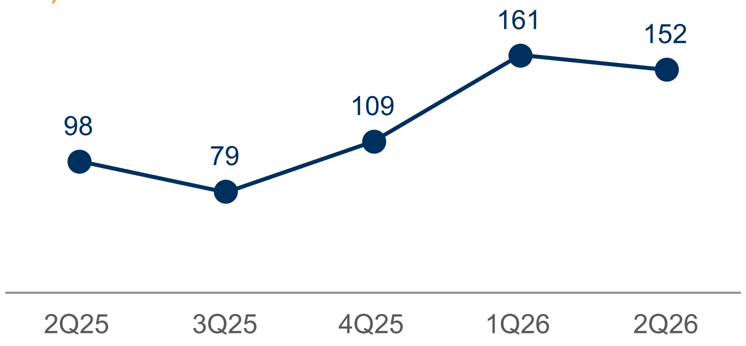
- Net charge-offs of 0.25% include:
  - $3.0 million in charge-offs on consumer solar loans
  - $0.2 million in charge-offs on small business commercial and industrial loans
- Pass rated loans are 97% of loan portfolio

QUARTERLY NET CHARGE-OFFS/ AVERAGE LOANS[1]



CRITICIZED AND CLASSIFIED LOANS

($mm)



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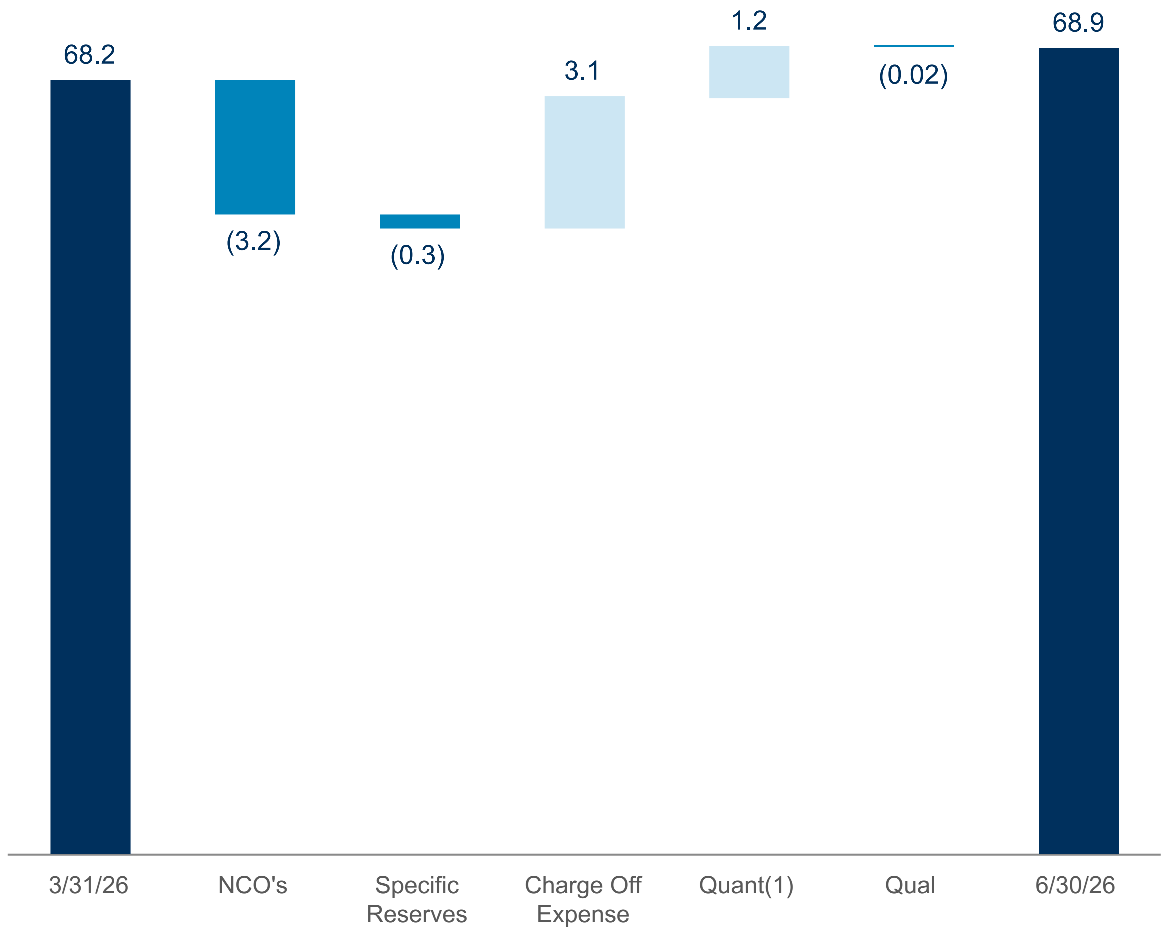
1 Annualized
2 For additional relevant data points, please refer to the Metrics Index slides on Appendix pages 15-16
3 Non-performing assets increase in 2026 primarily due to $67.7 million in multifamily loans attributable to one borrower that were placed on nonaccrual status in the quarter, of which $41.5 million were downgraded to criticized/classified status

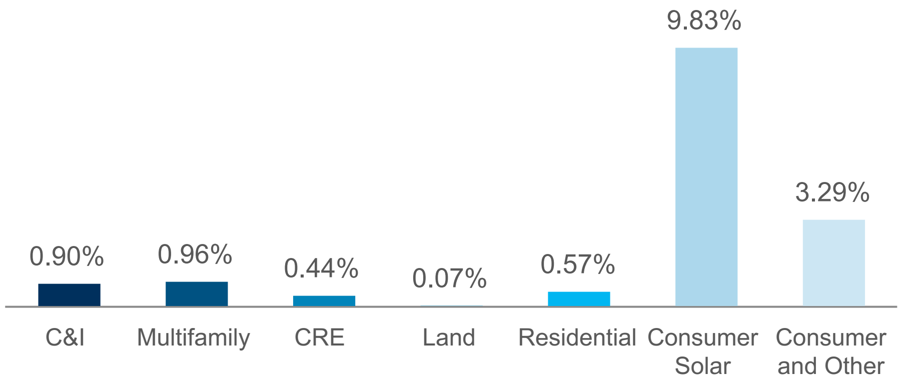
Allowance for Credit Losses on Loans (ACL)

ALLOWANCE WATERFALL

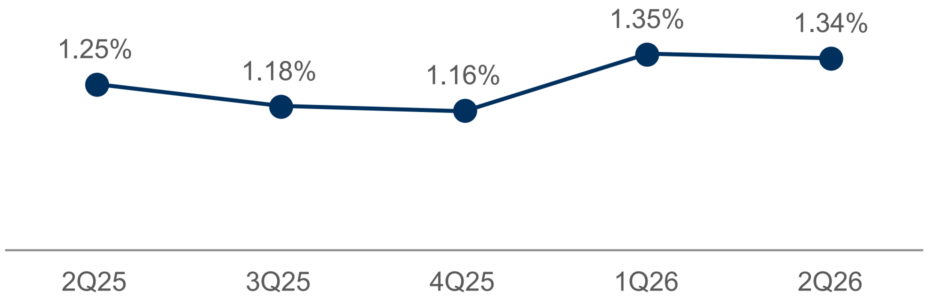
($mm)



ACL TO TOTAL PORTFOLIO BALANCE BY LOAN TYPE



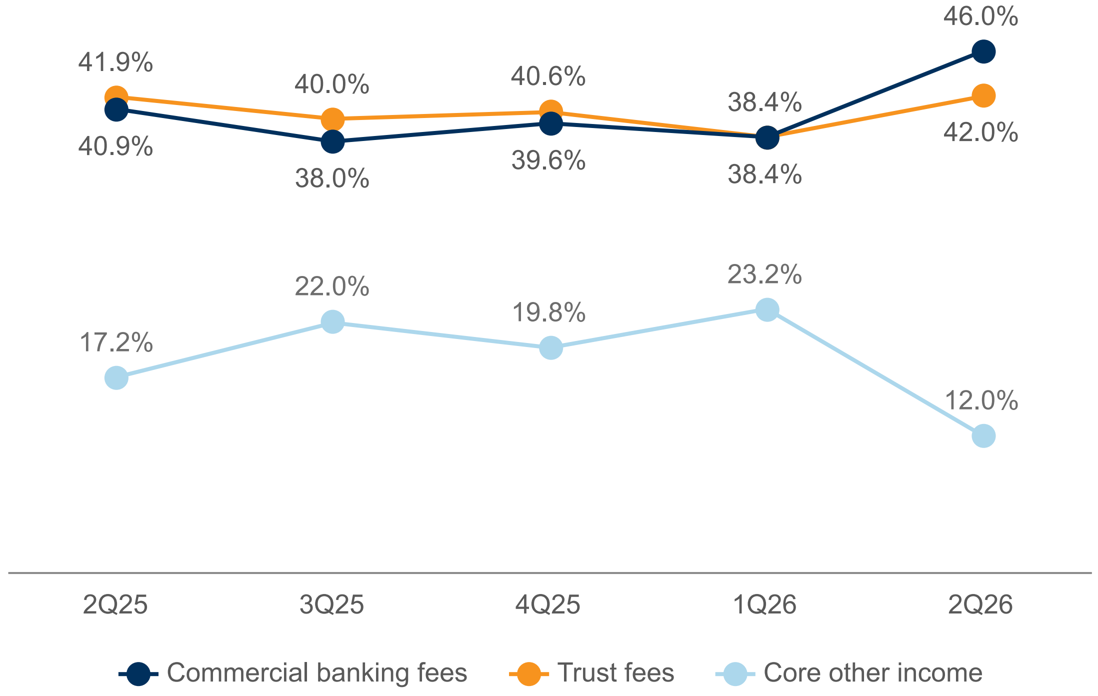
ACL / TOTAL LOANS



1 Quantitative allowance build/release includes the impact of economic forecasts

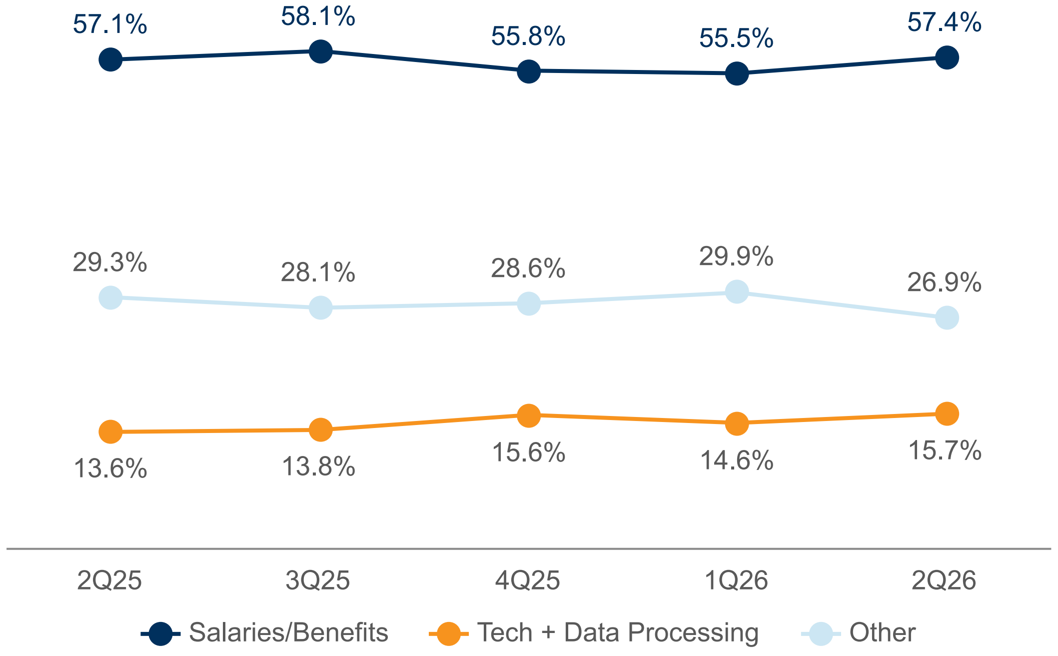
Non-Interest Income and Expense

% CORE NON-INTEREST INCOME[1,2]



	2Q25	2Q26	Δ
Total Non Interest Income ($mm)	$9.3	$10.0	**+$0.7**
Non-II % of Core Revenue	11.4%	10.4%	**(1.0)%**

% CORE NON-INTEREST EXPENSE BY CATEGORY[1,2]



	2Q25	2Q26	Δ
Core Non-Interest Expense ($mm)	$40.4	$47.2	**+$6.8**
Core Efficiency	49.2%	49.1%	**(0.1)%**

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1 See non-GAAP disclosures on pages 29-30
2 For additional relevant data points, please refer to the Metrics Index slides on appendix pages 15-16

2026 Guidance - Raised

(in $ millions)	3Q26	FY26	Implied YoY Growth
Net Interest Income	$86-88	$338-340	$40 - 42 (13 - 14%)
Core Pre-Tax Pre-Provision Earnings	$46-48	$188-190	$22 - 24 (13 - 14%)

PERFORMANCE TARGETS	STATUS
• ~ 1.35% annual core ROAA	• Revised to ~1.29%
• ~ 15% annual core ROTCE	• On track
• ~ 4% core non-interest income growth	• Trending higher
• ~ 3-4% positive operating leverage	• On track
• ~ 18% technology spend growth	• On track
• 52% core efficiency outer band	• Trending lower
• YE Balance Sheet growth ~ 5%	• Revised to ~8%

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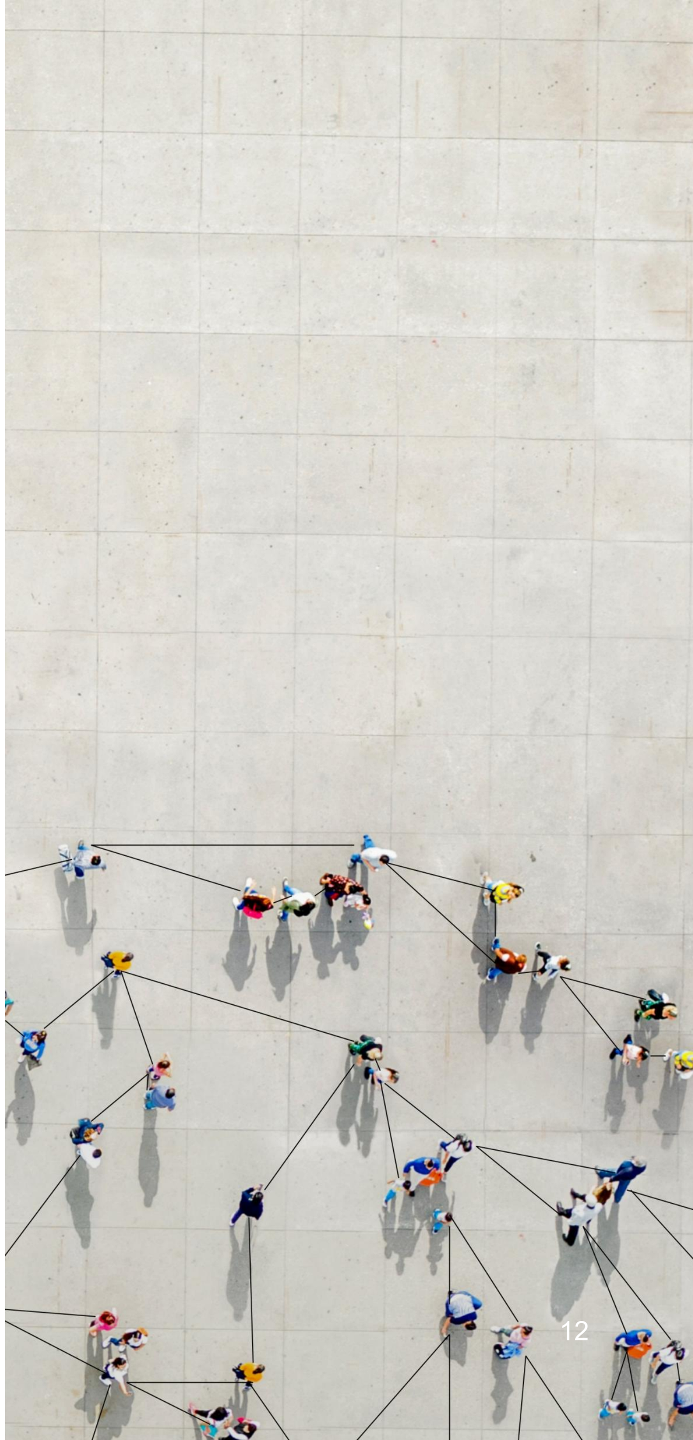

AI and Technology Investments

AI Adoption and Utilization

Key measures of success:

- Speed to deployment
- Speed to trust
- Adoption and utilization

AI Steering Committee in place to:

- Monitor data governance
- Establish scalable AI framework
- Establish risk and controls
- Promote responsible AI use
- Facilitate Training

100% Employees with access to AI tools as part of day-to-day workflow

Agentification and AI Tools

Agentification built on **interconnected application environment** across enterprise

Driving **scalable efficiency** through staff adapted to agents

POC's actively underway across:

- Commercial Banking
- Operations
- Finance
- Information Technology
- Internal Audit
- Risk
- Compliance

Key Technology Deployment

salesforce: Revitalization of sales process, including enriched, data-driven pipeline tracking and reporting

MuleSoft: API layer enabling real-time connectivity between core systems and rapid delivery of augmented business capabilities

databricks: Standardized enterprise data framework providing reinforced predictive insights and improved customer outcomes

netskope: Secure, high-performance access to applications across a distributed workforce

MANTL: Enhanced customer onboarding and relationship management

Modernized governance, risk, compliance, and reporting ability

MOODY'S: Modernized forecasting capabilities and deeper insights across lending and financial data

Appendix

Metrics Index

DEPOSITS

Metric	2Q26	1Q26	Change QoQ
Total Deposits ex Brokered ($bn)	8.46	8.18	0.28
Political Deposits ($mm)	2,075	1,864	211
Political Deposits as a % of GAAP Deposits[1]	24.5%	22.8%	1.7%
Total Cost of Deposits[1]	146 bps	146 bps	— bps
Interest-Bearing Deposit Cost[1]	244 bps	247 bps	-3 bps
Non-Interest Bearing % of Deposit Portfolio[1]	38.9%	40.6%	(1.7)%
Non-Interest Bearing % of Avg Deposits[1]	40.2%	40.7%	-0.5%
Total Uninsured Deposits ($bn)	4.84	4.76	0.08
Uninsured % of On-Balance Sheet Deposits[1]	57.2%	58.2%	-1.0%
2 day Liquidity Coverage of Uninsured Deposits (%)	99.9%	101.8%	(1.9)%
Cash and Borrowing Capacity Coverage of Uninsured, Non-Supercore Deposits (%)	171.3%	176.3%	(5.0)%
Loan/Deposit Ratio	60.9%	61.5%	(0.6)%
Loan+PACE/Deposit Ratio	76.7%	77.4%	(0.7)%

LOANS & CREDIT QUALITY

Metric	2Q26	1Q26	Change QoQ
Total Mission-Aligned Loans ($bn)	2.93	2.92	0.01
Pass-Rated Loans as a % of Loan Portfolio	97.0%	96.8%	0.2%
Total Non-Performing Assets ($mm)	102.7	98.9	3.8
Non-Performing Assets/Total Assets (%)	1.09%	1.08%	0.01%
% of Loan Portfolio with Floating Rate of Interest	14.8%	14.6%	0.2%

TRUST

Metric	2Q26	1Q26	Change QoQ
Trust Assets Under Custody ($bn)	39.4	37.7	1.7
Trust Assets Under Management ($bn)	17.2	16.0	1.2

1 Excludes Brokered CDs

Metrics Index

SECURITIES

Metric	2Q26	1Q26	Change QoQ
Total Investment Securities Book Value[1] ($bn)	3.9	3.7	0.2
AFS Yield, excl. PACE	4.81%	4.77%	0.04%
HTM Yield, excl. PACE	3.77%	3.78%	(0.01)%
Agency Securities as % of Total Portfolio[2]	24.7%	24.2%	0.5%
PACE LTV	13.4%	12.8%	0.6%
% of AAA rated Non-Agency MBS/ABS Securities[3]	89.0%	87.9%	1.1%
% of Non-Agency MBS/ABS Securities Rated A or Higher[3]	100.0%	100.0%	—%
Average Subordination for C&I CLOs	43.3%	42.9%	0.4%
% of Portfolio with Floating Rate of Interest, falling rate environment[4]	7.0%	9.0%	(2.0)%
% of Portfolio with Floating Rate of Interest, rising rate environment[4]	19.0%	21.0%	(2.0)%
% AFS of Portfolio with Floating Rate of Interest, falling rate environment[4]	9.0%	11.0%	(2.0)%
% AFS of Portfolio with Floating Rate of Interest, rising rate environment[4]	29.0%	32.0%	(3.0)%

Metric	2Q26	1Q26	Change QoQ
Weighted Avg Duration[5], (years)			
Total Securities Portfolio, excl. PACE	2.75	2.75	0.00
AFS - total	2.54	2.53	0.01
AFS - ex-PACE	2.41	2.38	0.03
AFS - PACE	3.90	3.93	(0.03)
HTM - total	5.24	5.24	0.00
HTM - ex-PACE	4.46	4.40	0.06
HTM - PACE	5.27	5.31	(0.04)
Valuation Loss/(Gain) ($mm)			
AFS - total	43.1	38.4	4.7
AFS - ex-PACE	41.9	39.5	2.4
AFS - PACE	1.1	(1.2)	2.3
HTM - total	135.3	129.4	5.9
HTM - ex-PACE	30.2	30.9	(0.7)
HTM - PACE	105.1	98.5	6.6
Valuation Loss/(Gain) as % of portfolio balance			
AFS - total	1.9 %	1.8 %	0.1%
AFS - ex-PACE	2.0 %	2.0 %	—%
AFS - PACE	0.5 %	(0.5)%	1.0%
HTM - total	8.6 %	8.4 %	0.2%
HTM - ex-PACE	6.8 %	6.6 %	0.2%
HTM - PACE	9.3 %	9.1 %	0.2%

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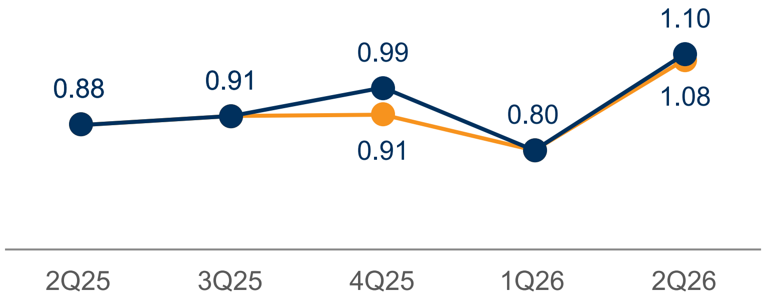
1 Securities book value excludes unrealized Available for Sale (AFS) gain / loss on sale
2 Non-Agency includes corporate bonds and PACE Assessments
3 MBS/ABS does not include PACE assessments
4 Floating rate measures include the effect of interest rate risk hedges. Difference between portfolio composition in rising and falling rate environments attributable to purchased options
5 Weighted avg. duration calculated using market values of securities

Impact of Tax Credit

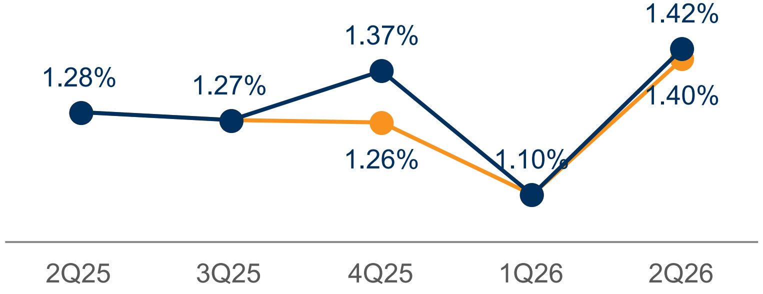
(in thousands)	As of and for the Three Months ended: June 30, 2026	March 31, 2026	December 31, 2025	QoQ Change:
Core net income (non-GAAP)[1]	$ 33,137	$ 24,139	$ 29,965	$ 8,998
Less: Benefit from tax credit[2]	(456)	—	(2,517)	(456)
Core net income excluding recognized tax credit	$ 32,681	$ 24,139	$ 27,448	$ 8,542

- All tax credits will be recognized directly as core income through the tax provision, rather than through non-interest income as in periods prior to Q4 2025
- Potential volatility could be expected as we build and recognize additional tax credit inventory

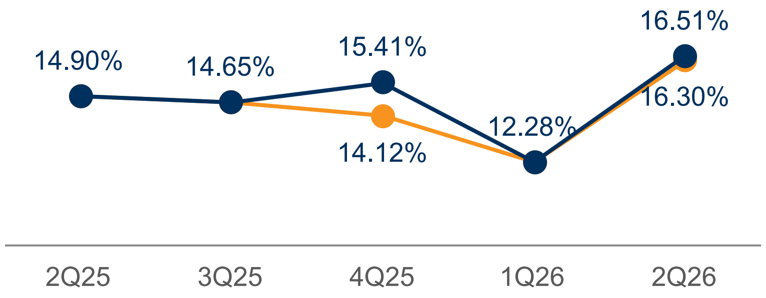
EARNINGS PER SHARE ($)



CORE ROAA



CORE ROTCE



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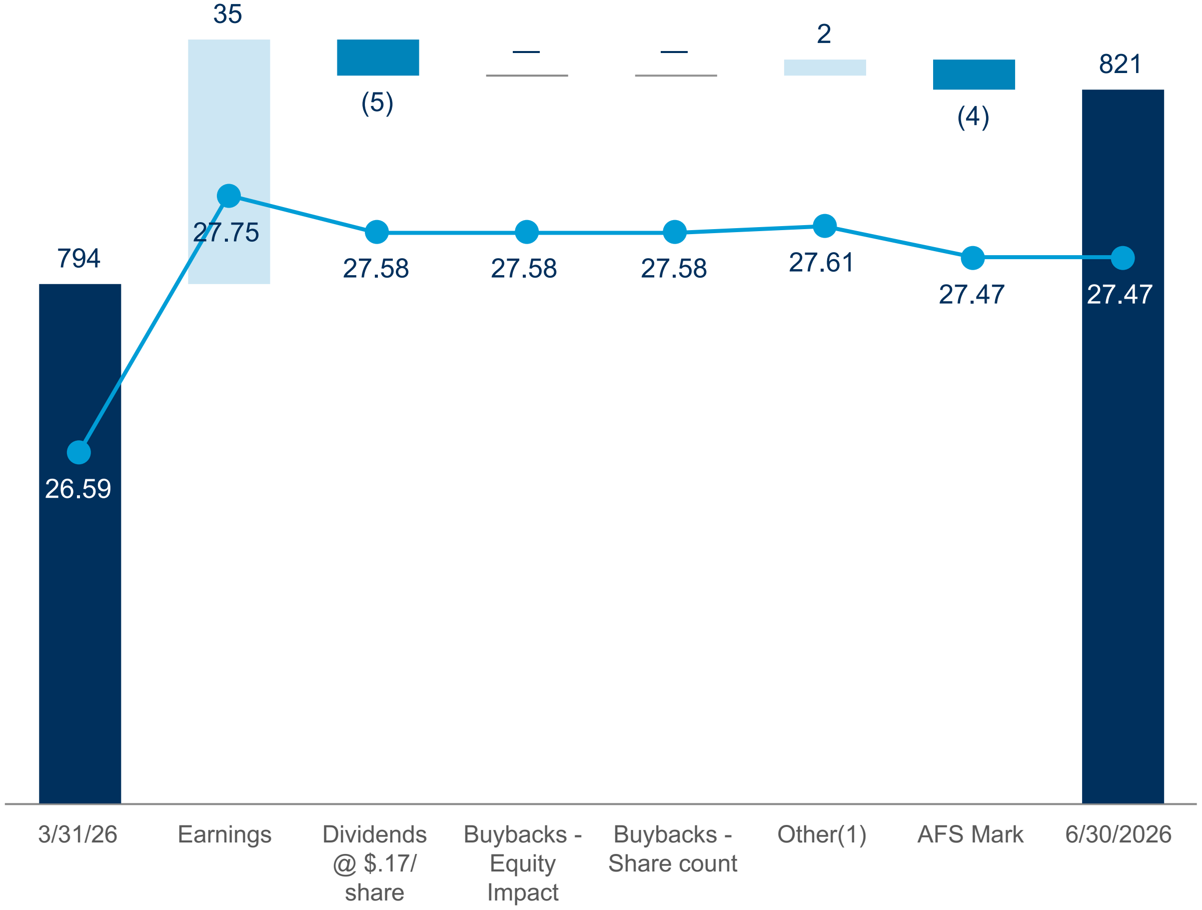
1 Refer to Reconciliation of Non-GAAP Financial Measures on slides 29-30 for further details on impact to key ratios
2 December 2025 value includes $1.5 million actual tax credit recognized in the quarter, as well as YTD recapture of tax savings of an additional $1.0 million

Tangible Book Value (TBV)

TANGIBLE COMMON EQUITY & TANGIBLE BOOK VALUE

($mm)



2Q26 SUMMARY

- TBV per share increase of 3.3% primarily driven by $34.8 million in quarterly net income
- Offset by:
  - $5.2 million equity impact of dividend payment
  - $4.2 million worsening tax-effected mark-to-market adjustment
- Dividend Payout Ratio was 14.9%

1 Other includes the effect of stock issuance

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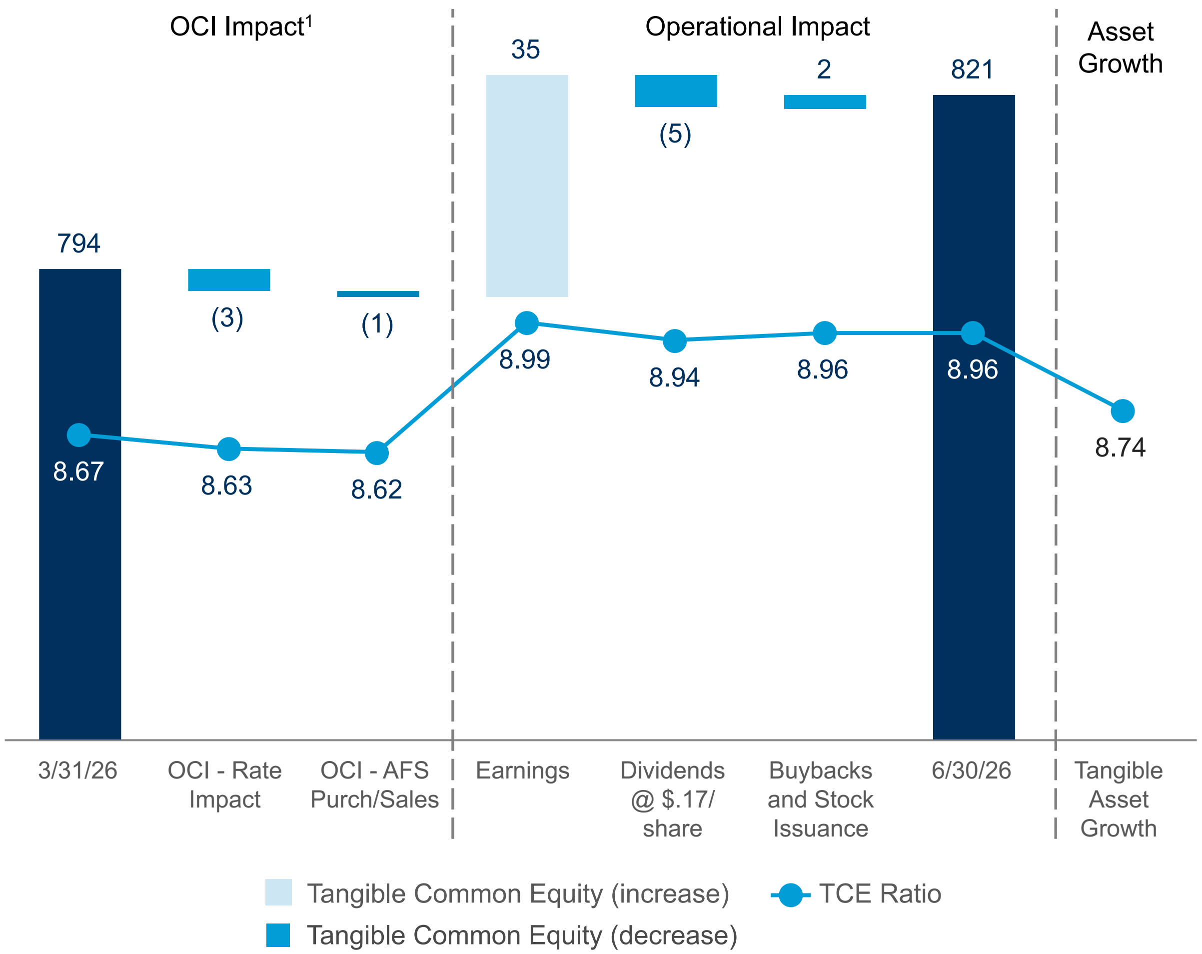
Tangible Common Equity Ratio (TCE)

TANGIBLE COMMON EQUITY & TCE RATIO

($mm)



2Q26 SUMMARY

- Tangible Common Equity Ratio was 8.74%, up 7bps, or 0.8% from 8.67% in the prior quarter
- TCE Ratio increase primarily driven by $27.5 million increase in tangible common equity
  - $34.8 million in net income
  - $3.0 million decrease due to stock issuance and dividends
  - $4.2 million decrease due to worsening tax-affected AFS mark-to-market
- Offset by a $241 million increase in tangible assets
- Cumulative OCI[1] impact on TCE Ratio in the quarter: -5bps
- Cumulative operations impact on TCE Ratio in the quarter: +34bps
- Asset Growth impact on TCE Ratio in the quarter: -22bps

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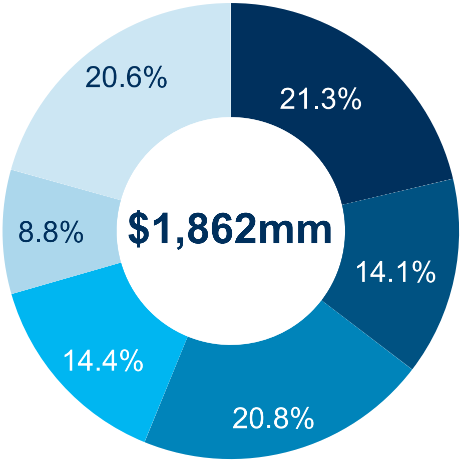
1 "OCI" = Other Comprehensive Income

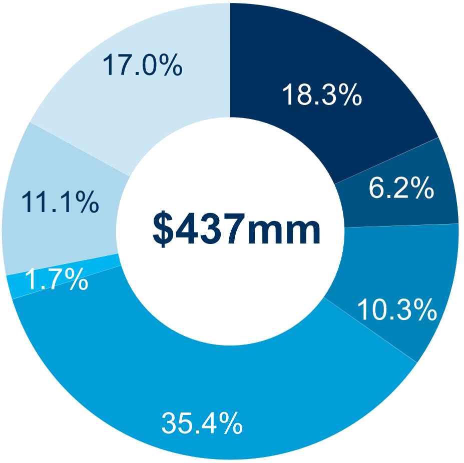
Real Estate Portfolio Composition

MULTIFAMILY COMPOSITION BY RENT STABILIZATION[1]



Category	Weighted Avg. LTV	Weighted Avg. DSCR[3]
Pre 1974 RS[2]	58.0%	1.59
Section 8	65.2%	1.33
421a	57.3%	1.43
FHEPs	54.8%	1.56
Other - Stabilized	56.3%	1.59
Free Market	49.5%	1.38

CRE COMPOSITION BY PROPERTY TYPE[1]



Category	Weighted Avg. LTV	Weighted Avg. DSCR[3]
Office-Only	42.7%	1.94
Office - Owner Occupied	53.9%	4.92
Retail	44.9%	1.63
Industrial	38.5%	3.24
Mixed Use	29.0%	4.90
Education	53.9%	1.55
Other	48.5%	1.94

MULTIFAMILY DELINQUENCY SNAPSHOT

($mm)

	$	Total Change Since Q1 '22	% of Total Portfolio
Non-Performing	87.1	**81.1**	4.7%
Criticized/Classified	100.1	**31.7**	5.4%
30-89 DPD	24.1	**-1.9**	1.3%

	Total TTM	% of Total Portfolio
Net Charge-Offs	2.5	0.1%

CRE DELINQUENCY SNAPSHOT

($mm)

	$	Total Change Since Q1 '22	% of Total Portfolio
Non-Performing	—	**-4.0**	—%
Criticized/Classified	—	**-61.9**	—%
30-89 DPD	—	**-53.4**	—%

	Total TTM	% of Total Portfolio
Net Charge-Offs	—	—%

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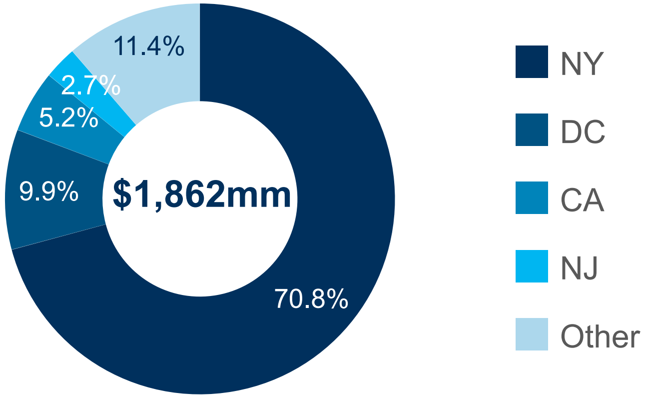
1 Balances shown do not include deferred fees and costs
2 Rent-Stabilized loans defined as any real estate loan that has units subject to rent-stabilization rules
3 Weighted Avg. DSCR values shown are calculated using bank-underwritten DSCR's only

Selected Real Estate Risk Exposure Profile

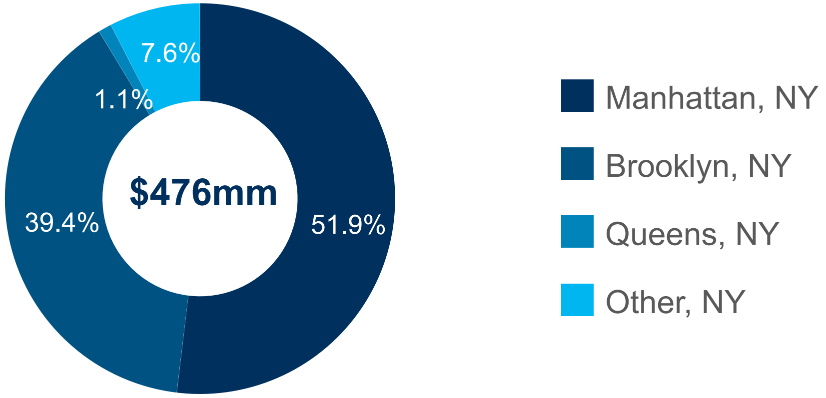
MULTIFAMILY GEOGRAPHIC DISTRIBUTION[1]

($mm)



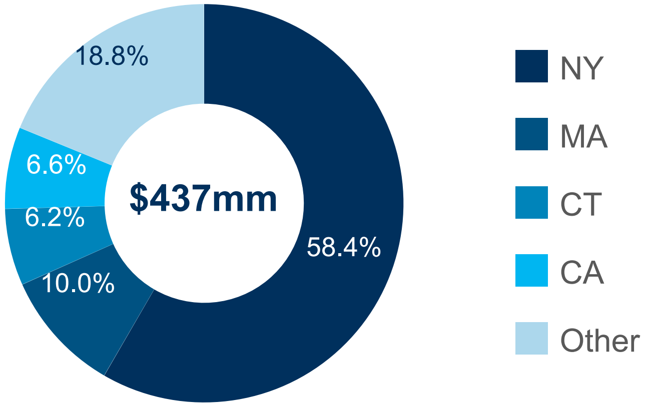
PRE-1974 RS[2] AND OFFICE-ONLY LOAN DISTRIBUTION BY COUNTY[1]

($mm)



CRE GEOGRAPHIC DISTRIBUTION[1]

($mm)



RISK EXPOSURE PROFILE

Portfolio	Balance ($mm)	LTV	DSCR[3]
Office-Only CRE Loans	79.7	42.7%	1.94
Pre-1974 RS[2] Multifamily Loans	397.0	58.0%	1.59
Total	**476.7**	**55.4%**	**1.65**
Percent of Total Real Estate Portfolio	**21%**		
Percent of Total Loans	**9%**		
Percent of Total Assets	**5%**		
Percent of Tier 1 Capital	**55%**		
Percent of stabilized units in Pre-1974 RS Loans[2]	**69%**		
Percent of total multifamily units subject to Pre-1974 rent-stabilization rules	**13%**		

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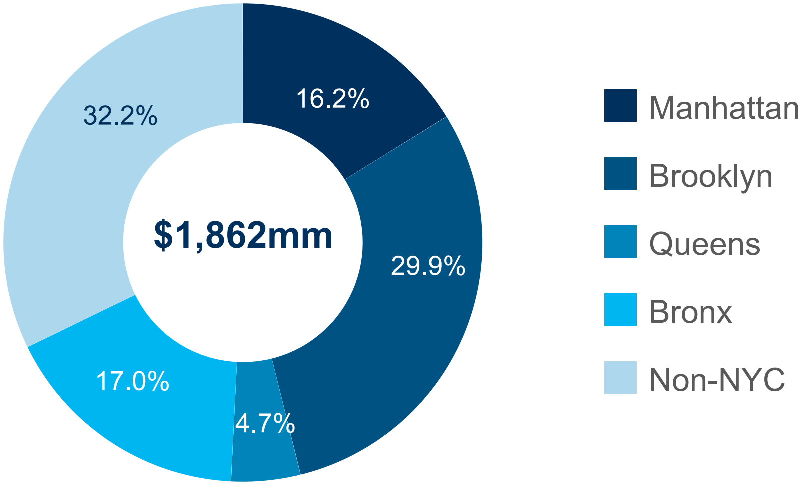
1 Balances shown do not include deferred fees and costs
2 Rent-Stabilized loans defined as any real estate loan that has units subject to rent-stabilization rules
3 Weighted Avg. DSCR values shown are calculated using bank-underwritten DSCR's only

Multifamily NYC Risk Exposure Profile

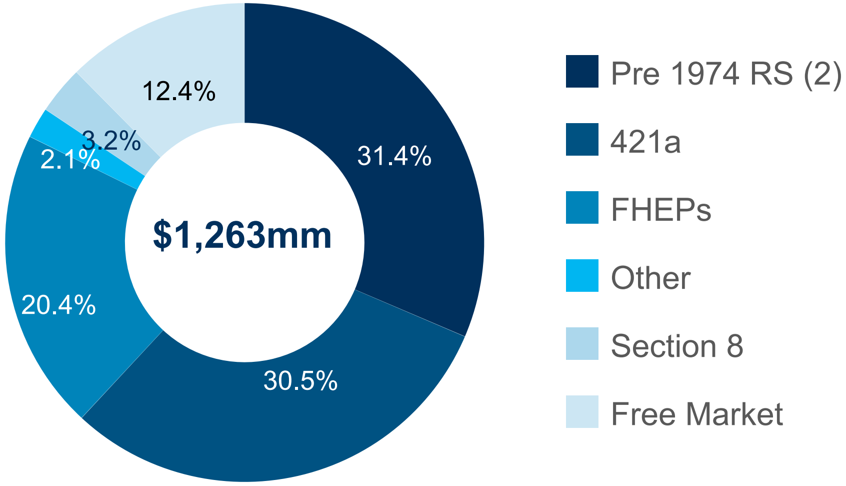
MULTIFAMILY NEW YORK CITY LOAN DISTRIBUTION[1]

($mm)



MULTIFAMILY NEW YORK CITY-ONLY LOANS BY SEGMENT[1]

($mm)



RISK EXPOSURE PROFILE

Portfolio	Balance ($mm)	LTV	DSCR[3]
Multifamily Loans in NYC	1,262.9	54.4%	1.49
Non-NYC Multifamily Loans	599.4	60.9%	1.43
Total Multifamily Portfolio	**1,862.3**	**56.5%**	**1.48**

RISK EXPOSURE PROFILE - NYC ONLY

Portfolio	Balance ($mm)	LTV	DSCR[3]
Rent-Stabilized[2] NYC MF Loans	1,106.4	56.4%	1.53
Non-Rent Stabilized NYC MF Loans	156.5	40.3%	1.25
Total Multifamily NYC Loans	**1,262.9**	**54.4%**	**1.49**

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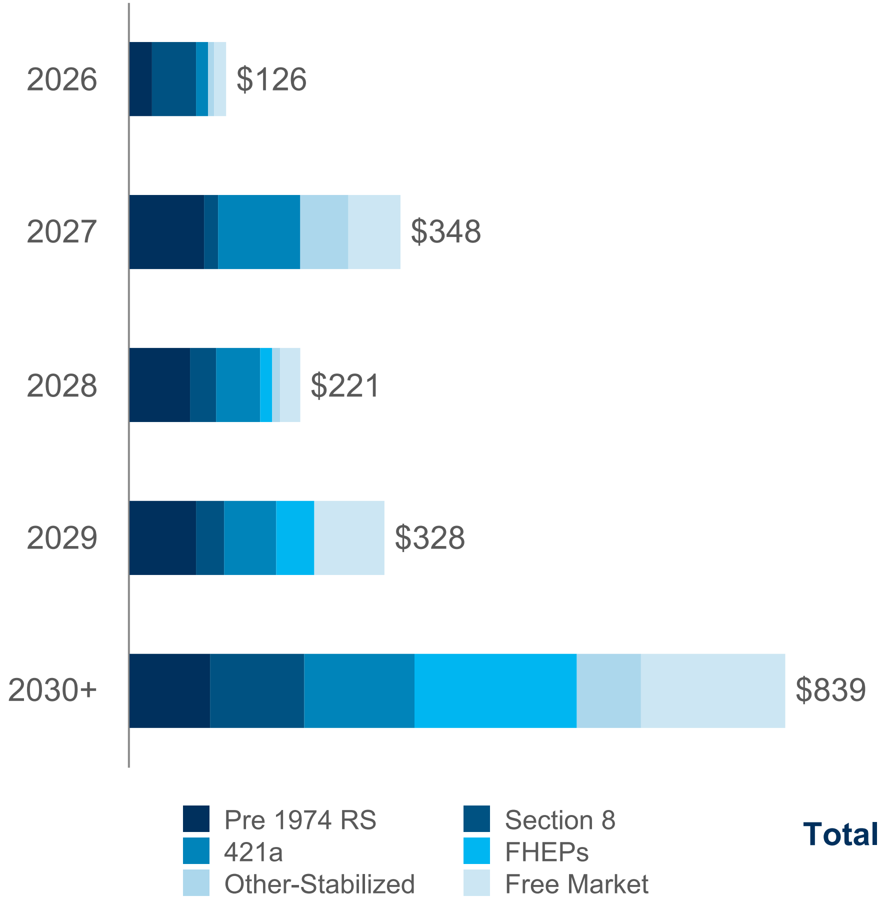
1 Balances shown do not include deferred fees and costs
2 Rent-Stabilized loans defined as any real estate loan that has units subject to rent-stabilization rules
3 Weighted Avg. DSCR values shown are calculated using bank-underwritten DSCR's only

Real Estate Portfolio By Maturity

MULTIFAMILY PORTFOLIO MATURITY TIMELINE[1]

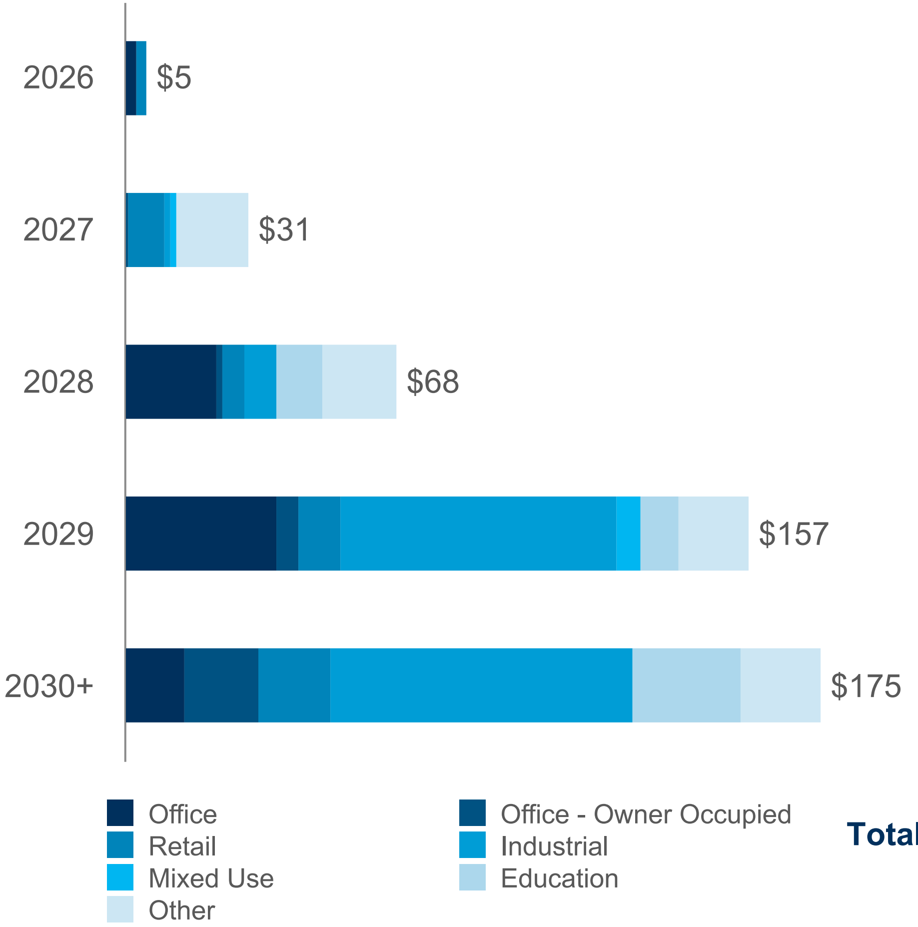
($mm)



	LTV	DSCR[2]
2026	63.6%	1.32
2027	57.1%	1.46
2028	59.3%	1.39
2029	53.9%	1.58
2030+	55.5%	1.49
Total:	**56.5%**	**1.48**

CRE PORTFOLIO MATURITY TIMELINE[1]

($mm)



	LTV	DSCR[2]
2026	42.1%	2.8
2027	54.9%	1.68
2028	43.3%	1.88
2029	41.4%	2.61
2030+	45.1%	2.93
Total:	**44.1%**	**2.56**

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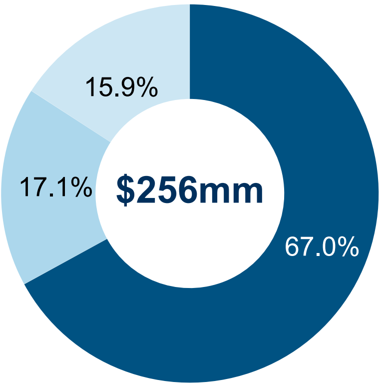
1 Balances shown do not include deferred fees and costs

2 Weighted Avg. DSCR values shown are calculated using bank-underwritten DSCR's only

Multifamily DC Metro Area Exposure Profile

TOTAL DC METRO AREA PORTFOLIO[1]

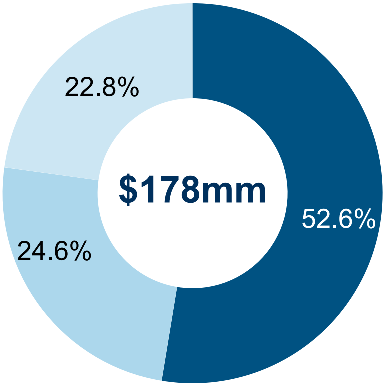
($mm)



Category[2]	Weighted Avg. LTV	Weighted Avg. DSCR[3]
Section 8	73.9%	1.17
Other - Stabilized	56.6%	1.47
Free Market	54.1%	1.18
Total	**67.8%**	**1.22**

DC METRO PORTFOLIO EXCL. DELINQUENT RELATIONSHIP[1]

($mm)

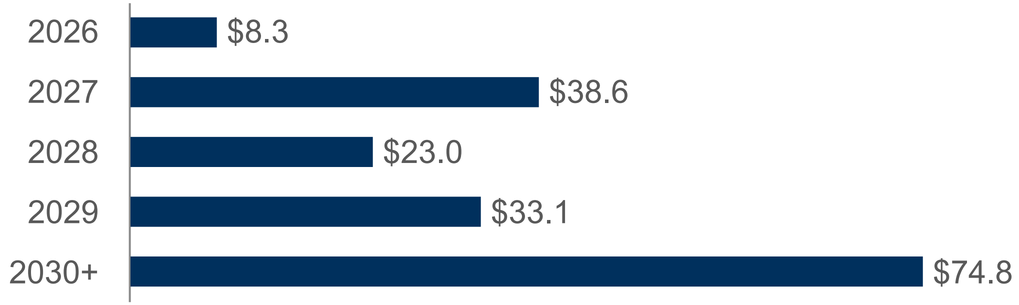


Category[2]	Weighted Avg. LTV	Weighted Avg. DSCR[3]
Section 8	64.7%	1.33
RRh Loans[4]	*61.0%*	*1.35*
Other - Stabilized	56.6%	1.47
Free Market	54.1%	1.18
Total	**60.3%**	**1.33**

RISK EXPOSURE PROFILES

Portfolio	Balance[1] ($mm)	LTV	DSCR[3]	Avg. CRR
Single-borrower relationship (all Section 8 - includes $67.7mm in loans moved to non-accrual status last quarter)	78.0	84.8%	0.98	9.0
All other DC Metro Area loans	177.9	60.3%	1.33	4.8
Total DC Metro Area Portfolio	**255.9**	**67.8%**	**1.22**	**6.1**

DC METRO EXCL. DELINQUENT RELATIONSHIP PORTFOLIO MATURITY TIMELINE[1]



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1 Balances shown do not include deferred fees and costs
2 Rent-Stabilized loans defined as any real estate loan that has units subject to rent-stabilization rules
3 Weighted Avg. DSCR values shown are calculated using bank-underwritten DSCR's only
4 Total balance of loans with Rapid Rehousing exposure currently makes up $38.6 million of our remaining Section 8 exposure in the DC Metro Area

Reconciliation of Core Deposits

Total Core Deposits[1], $mm	6/30/2026
Total Deposits (GAAP)	8,457.0
Less: Brokered CDs	—
Total Deposits, excl. Brokered CDs	**8,457.0**
Add: Deposits held off-balance sheet	1,029.3
Less: Non-Broker Listing Service CDs	(0.5)
Less: Other non-core, intercompany, and transactional accounts	10.6
Less: Political Deposit Increase since 12/31/25	(344.8)
Core Deposits	**9,151.6**

Core Political Deposits[1], $mm	6/30/2026
Political Deposits (GAAP)	1,769.0
Add: Political Deposits held off-balance sheet	306.5
Total Political Deposits	**2,075.5**
Less: Political Deposit Increase since 12/31/25	(344.8)
Core Political Deposits	**1,730.7**

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1 Core deposits are defined as total deposits including deposits held off-balance sheet, but excluding all brokered deposits, deposits from deposit listing services, temporary transaction deposits, certain escrow deposits, and intercompany deposits, transactional political deposits, and transitional deposits scheduled for our Trust business, and temporary pension funding deposits. We believe the most directly comparable GAAP financial measure is total deposits.

Super-Core Deposits

SUPER-CORE DEPOSITS[2] BY IMPACT SEGMENT

($bn)

Impact Segment	Total Balance ($M)	% of Total Core Deposits	Weighted Avg. Account Duration (Years)
CML - Labor	1.8	20%	25
Consumer	0.6	7%	24
CML - Social/Philanthropy	0.9	10%	10
CML - Political	1.0	11%	10
CML - Climate/Sustainability	0.2	3%	9
CML - Not-for-Profit	0.3	4%	8
CML - Other(1)	0.2	3%	14
Total	5.1	56%	17
Other Core Deposits	4.0	44%	2
Total Core Deposits(3)	9.1		10

2Q26 HIGHLIGHTS

- Super-core deposits[2] make up $5.1 billion, or 56% of total core deposits
    - Super-core deposits are minimum 5-years old & concentrated with mission-aligned customers
    - Highly sticky
- Weighted average account duration of our super-core deposits is 17 years, compared to 2 years for our other core deposits
- Cash and borrowing potential totals $4.3 billion, or 106% of non-supercore deposits, with a total borrowings utilization rate of 0.1%, excluding subordinated debt
- Total available liquidity, including cash, unpledged traditional securities and borrowing potential totals $4.8 billion or 121% of non-super-core deposits

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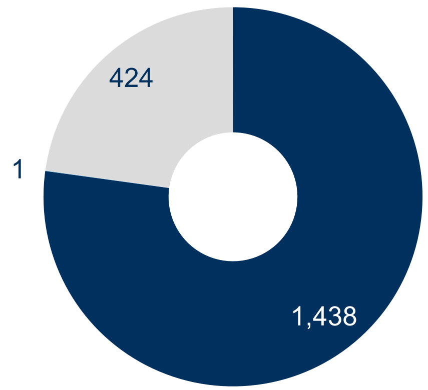
1 CML - Other contains but is not limited to: nursing homes, commercial real estate, and non-impact accounts
2 Super-core deposits are defined as all deposit accounts with a relationship length of at least 5 years, excluding brokered certificates of deposit
3 Core deposits are defined as total deposits including deposits held off-balance sheet, but excluding all brokered deposits, deposits from deposit listing services, temporary transaction deposits, certain escrow deposits, intercompany deposits, transactional political deposits and transitional deposits scheduled for our Trust business, and temporary pension funding deposits. We believe the most directly comparable GAAP financial measure is total deposits. See Core Deposits disclosure on Appendix page 25

Mission-Aligned Loan Portfolio

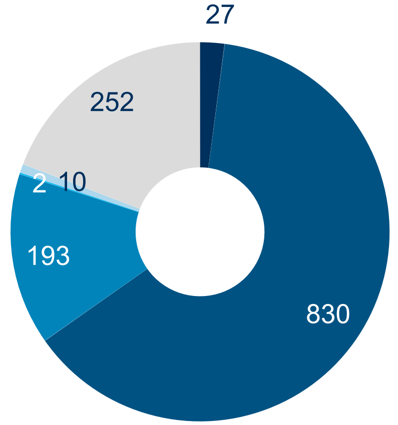
MULTIFAMILY LOANS BY IMPACT SEGMENT[1,2]

($mm)



C&I LOANS BY IMPACT SEGMENT[1,2]

($mm)



C&I Climate Protection Detail

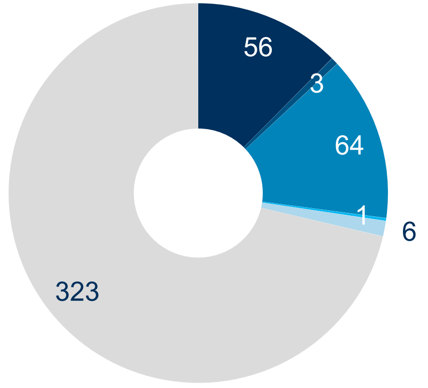
Solar: $667mm

Alternative Energy: $113mm

Other: $50mm

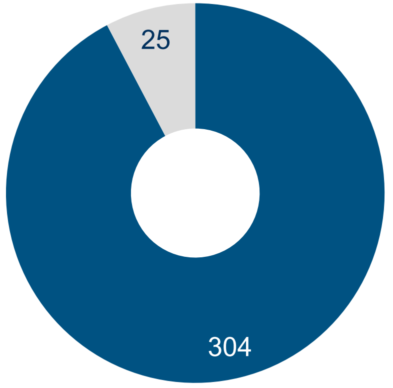
CRE AND LAND LOANS BY IMPACT SEGMENT[1,2]

($mm)



CONSUMER AND OTHER LOANS BY IMPACT SEGMENT[1,2,3]

($mm)



Housing
Climate Protection
Community Empowerment
Sustainable Commerce
Health and Wellness
Non-Impact

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1 For more detail on specific loan types included in each impact segment, see Appendix page 28
2 Balances shown do not include deferred fees and costs
3 Does not include residential or HELOC loans

Impact Segment Definitions

LOAN TYPES INCLUDED WITHIN EACH IMPACT SEGMENT

Housing
- Low/Middle Income Housing
- Workforce Housing

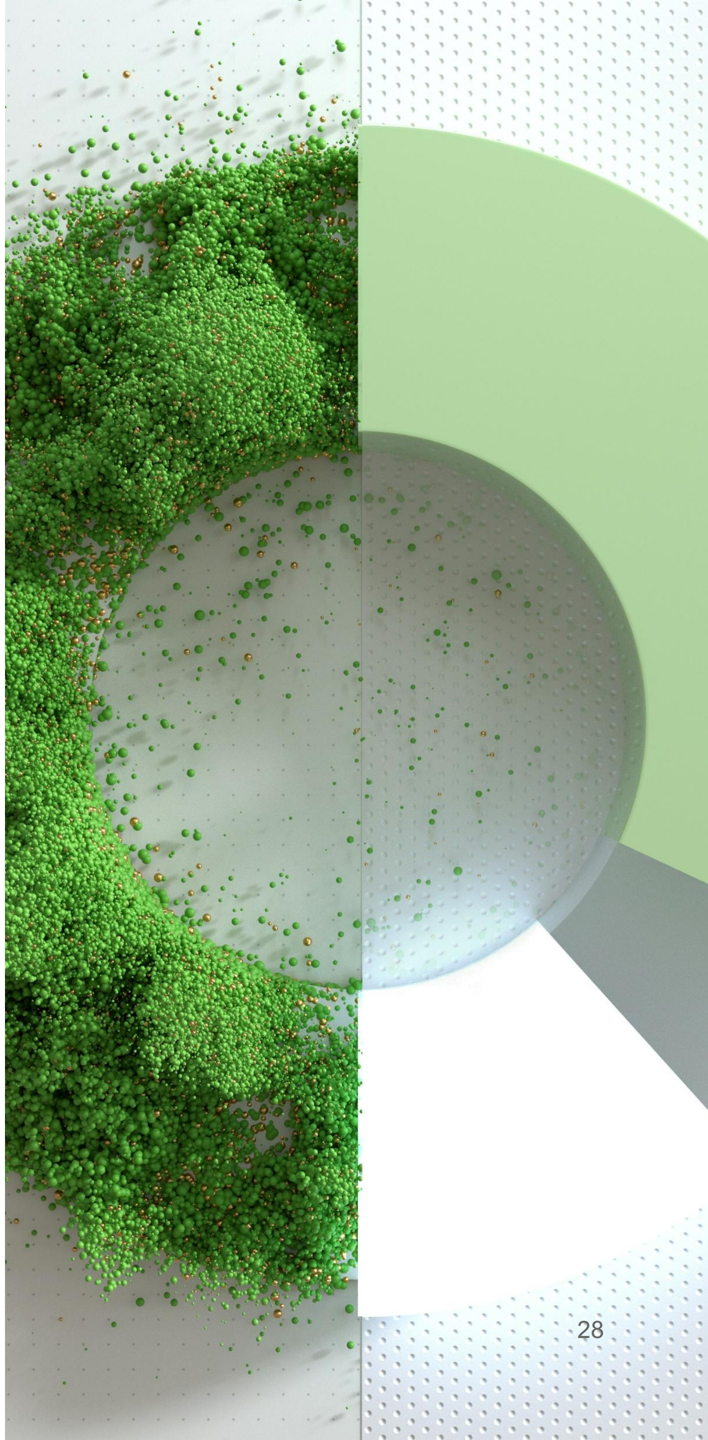
Climate Protection
- Renewable Energy
- Energy Efficiency
- Energy Storage

Community Empowerment
- Not-for-Profits
- CDFI's
- Labor Unions
- Political Organizations

Sustainable Commerce
- Manufacturers
- Distributors
- Service Companies with Sustainable Practices

Health & Wellness
- Medical Facilities
- Rehabilitation Centers
- Senior Care
- Memory Care

Non-Impact
- Other loans that are not mission-aligned, including legacy C&I agreements, legacy CRE loans, and certain government guaranteed facilities



Reconciliation of Non-GAAP Financials

	As of and for the Three Months Ended			As of and for the Six Months Ended	
(in thousands)	**June 30, 2026**	**March 31, 2026**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Core operating revenue					
Net Interest Income (GAAP)	$ 86,057	$ 80,156	$ 72,909	$ 166,213	$ 143,486
Non-interest income (GAAP)	12,304	13,286	8,025	25,590	14,430
Add: Loss on Sale of Securities and Other Assets	39	822	1,041	861	1,721
Less: ICS One-Way Sell Fee Income	(2,303)	(2,908)	(102)	(5,211)	(111)
Less: Changes in fair value of loans held-for-sale	—	—	—	—	(837)
Add: Tax (credits) depreciation on solar investments	—	—	310	—	3,179
Core operating revenue (non-GAAP)	$ 96,097	$ 91,356	$ 82,183	$ 187,453	$ 161,868
Core non-interest expense					
Non-interest expense (GAAP)	$ 47,312	$ 45,888	$ 40,584	$ 93,200	$ 82,234
Less: Severance costs	(80)	(622)	(142)	(702)	(267)
Core non-interest expense (non-GAAP)	$ 47,232	$ 45,266	$ 40,442	$ 92,498	$ 81,967
Core net income					
Net Income (GAAP)	$ 34,766	$ 25,223	$ 25,989	$ 59,989	$ 51,017
Add: Loss on Sale of Securities and Other Assets	39	822	1,041	861	1,721
Less: ICS One-Way Sell Fee Income	(2,303)	(2,908)	(102)	(5,211)	(111)
Add: Loss and changes in fair value of loans held-for-sale	—	—	—	—	(837)
Add: Severance costs	80	622	142	702	267
Add: Tax (credits) depreciation on solar investments	—	—	310	—	3,179
Add: Tax benefit (expense) on notable items	555	380	(371)	935	(1,109)
Core net income (non-GAAP)	$ 33,137	$ 24,139	$ 27,009	$ 57,276	$ 54,127

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Reconciliation of Non-GAAP Financials

	As of and for the Three Months Ended			As of and for the Six Months Ended	
(in thousands)	**June 30, 2026**	**March 31, 2026**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Tangible common equity					
Stockholders' equity (GAAP)	$ 834,993	$ 807,574	$ 753,984	$ 834,993	$ 753,984
Less: Goodwill	(12,936)	(12,936)	(12,936)	(12,936)	(12,936)
Less: Core deposit intangible	(704)	(808)	(1,200)	(704)	(1,200)
Tangible common equity (non-GAAP)	$ 821,353	$ 793,830	$ 739,848	$ 821,353	$ 739,848
Average tangible common equity					
Average stockholders' equity (GAAP)	$ 818,587	$ 811,143	$ 741,435	$ 814,886	$ 731,960
Less: Goodwill	(12,936)	(12,936)	(12,936)	(12,936)	(12,936)
Less: Core deposit intangible	(754)	(859)	(1,270)	(806)	(1,341)
Average tangible common equity (non-GAAP)	$ 804,897	$ 797,348	$ 727,229	$ 801,144	$ 717,683
Core return on average assets					
Numerator: Core net income (non-GAAP)[1]	$ 33,137	$ 24,139	$ 27,009	$ 57,276	$ 54,127
Denominator: Total average assets (GAAP)	9,339,047	8,886,984	8,445,679	9,114,264	8,369,750
Core return on average assets (non-GAAP)	1.42%	1.10%	1.28%	1.27%	1.30%
Core return on average tangible common equity					
Numerator: Core net income (non-GAAP)[1]	$ 33,137	$ 24,139	$ 27,009	$ 57,276	$ 54,127
Denominator: Average tangible common equity	804,897	797,348	727,229	801,144	717,683
Core return on average tangible common equity (non-GAAP)	16.51%	12.28%	14.90%	14.42%	15.21%
Core efficiency ratio					
Numerator: Core non-interest expense (non-GAAP)	$ 47,232	$ 45,266	$ 40,442	$ 92,498	$ 81,967
Core operating revenue (non-GAAP)	96,097	91,356	82,183	187,453	161,868
Core efficiency ratio (non-GAAP)	49.15%	49.55%	49.21%	49.34%	50.64%

1 Calculated using Core Net Income (non-GAAP) in the numerator as detailed on page 29

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