SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGE
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Tenner Mandy			2. Issuer Name and Ticker or Trading Symbol <u>Amalgamated Financial Corp.</u> [AMAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 275 SEVENTH	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2024	X Officer (give title below) Other (specify below) Executive VP, General Counsel						
(Street) NEW YORK	NY	10001	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See the second s							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1100.4)
Common Stock	02/15/2024		F		372	D	\$24.44	14,612	D	
Common Stock	02/15/2024		F		172	D	\$24.44	14,440	D	
Common Stock	02/20/2024		S		828	D	\$23.7	13,612(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration D (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stocks Units	(2)	02/15/2024		М			433	(3)	(3)	Common Stock	433	\$ <mark>0</mark>	435	D	

Explanation of Responses:

1. The total reported in Column 5 of Table I includes 435 unvested Restricted Stock Units awarded on February 15, 2022, previously reported under Table II of a Form 4, 9,862 unvested Restricted Stock Units awarded on August 24, 2022, previously reported under Table II of a Form 4, 1,879 unvested Restricted Stock Units awarded on February 15, 2023, previously reported under Table I of a Form 4, and 1,436 shares purchased under the Company's Employee Stock Purchase Program.

2. Restricted stock units convert into common stock on a one-for-one basis

3. On February 15, 2022, the reporting person was granted 1,301 Restricted Stock Units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

Remarks:

/s/ Mandy Tenner

** Signature of Reporting Person Date

02/20/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.