

FORM 4

Federal Deposit Insurance Corporation
Washington, D.C. 20429

OMB APPROVAL

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Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

(PLEASE PRINT OR TYPE ALL RESPONSES)

1. Name of Reporting Person (Last, First, MI)* WL Ross & Co. LLC Street Address 1166 Avenue of the Americas City New York			2. Issuer Name and Ticker or Trading Symbol Amalgamated Bank [AMAL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (Give title below) <input type="checkbox"/> Other (Specify below) _____	
State NY			3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 08/13/18		4. If Amendment, Date Original Filed (Month/Day/Year) _____	
ZIP Code 10036			6. Individual or Joint/Group Filing (Check applicable box) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date if any, (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instrs. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.01 per share	08/13/18		S (1)		1,449,598	D	\$14.415	3,802,582	I(1)(2)(3)(4)(5)(6)	See Footnotes (1)(2)(3)(4)(5)(6)

Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any, (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instrs. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Because this form is filed for more than one reporting person, pursuant to Instruction 4(b)(v), a list of the names and addresses of each reporting person is set forth on Exhibit A to this Form 4.

Footnotes:

(1) - (5) - Pursuant to Instruction 6, these footnotes are set forth on Exhibit A to this Form 4.

(6) Each of the Reporting Persons disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.

See signatures on following pages

** Signature of Reporting Person

Date

NOTE: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure (12 C.F.R. 335.612).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current, valid OMB Control Number.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

BURDEN STATEMENT

Public reporting burden for this collection of information is estimated to average 0.5 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Paper Reduction Act Clearance Officer, Legal Division, Federal Deposit Insurance Corporation, 550 17th St. NW, Washington, D.C. 20429, and the Office of Management and Budget, Paperwork Reduction Project (3064-0030), Washington, D.C. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

SIGNATURES TO FORM 4
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

WL Ross & Co. LLC

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

WLR Recovery Associates IV LLC

By: WL Ross & Co. LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

WLR Recovery Fund IV, L.P.

By: WLR Recovery Associates IV LLC
Its General Partner

By: WL Ross & Co. LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

SIGNATURES TO FORM 4
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 (continued)

WLR IV Parallel ESC, L.P.

By: WLR Recovery Associates IV LLC
Its Attorney-in-Fact

By: WL Ross & Co. LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

WLR Recovery Associates V LLC

By: WL Ross & Co. LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

WLR Recovery Fund V, L.P.

By: WLR Recovery Associates V LLC
Its General Partner

By: WL Ross & Co. LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

SIGNATURES TO FORM 4
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 (continued)

WLR V Parallel ESC, L.P.

By: WLR Recovery Associates V LLC
Its Attorney-in-Fact

By: WL Ross & Co., LLC
Its Managing Member

By: /s/ Stephen Toy
Stephen Toy
Title: Senior Managing Director
Date: 08/08/18

EXHIBIT A to FORM 4
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Pursuant to Instruction 4(b)(v), the following are the additional reporting persons to which this Form 4 pertains:

<u>Name</u>	<u>Relationship of Reporting Person to Issuer</u>
(1) WLR RECOVERY ASSOCIATES IV LLC	10% Owner
(2) WLR RECOVERY FUND IV, L.P.	10% Owner
(3) WLR IV PARALLEL ESC, L.P.	10% Owner
(4) WLR RECOVERY ASSOCIATES V LLC	10% Owner
(5) WLR RECOVERY FUND V, L.P.	10% Owner
(6) WLR V PARALLEL ESC, L.P.	10% Owner

The address of each of these reporting persons (each of which is filing as a “10% Owner”) is 1166 Avenue of the Americas, New York, NY 10036.

Footnotes (1) – (5)

- (1) Reflects the sale of Class A common stock of the issuer consisting of 1,169,834 shares sold by WLR Recovery Fund IV, L.P., 4,345 shares sold by WLR IV Parallel ESC, L.P., 272,858 shares sold by WLR Recovery Fund V, L.P. and 2,561 shares sold by WLR V Parallel ESC, L.P. on August 13, 2018.
- (2) WLR Recovery Fund IV, L.P. (“Fund IV”) owns 3,068,706 shares of Class A common stock of the issuer. WL Ross & Co, LLC is the managing member of WLR Recovery Associates IV LLC, which in turn is the general partner of Fund IV. WL Ross & Co. LLC serves as the investment manager to Fund IV.
- (3) WLR IV Parallel ESC, L.P. (“Parallel IV”) owns 11,395 shares of Class A common stock of the issuer. Invesco WLR IV Associates LLC is the general partner of Parallel IV. Invesco WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates IV LLC has been appointed as representative and attorney-in-fact of Parallel IV to, among other things, exercise all rights, powers and privileges with respect to the Class A common stock held by Parallel IV and to take whatever action, including voting such common stock, as WLR Recovery Associates IV LLC in its discretion deems necessary or advisable. WLR Ross & Co. LLC serves as investment manager to Parallel IV.
- (4) WLR Recovery Fund V, L.P. (“Fund V”) owns 715,762 shares of Class A common stock of the issuer. WL Ross & Co, LLC is the managing member of WLR Recovery Associates V LLC, which in turn is the general partner of Fund V. WL Ross & Co. LLC serves as the investment manager to Fund V.
- (5) WLR V Parallel ESC, L.P. (“Parallel V”) owns 6,719 shares of Class A common stock of the issuer. Invesco WLR V Associates LLC is the general partner of Parallel V. Invesco WLR V Associates LLC and WLR Recovery Associates V LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates V LLC has been appointed as representative and attorney-in-fact of Parallel V to, among other things, exercise all rights, powers and privileges with respect to the Class A common stock held by Parallel V and to take whatever action, including voting such common stock, as WLR Recovery Associates V LLC in its discretion deems necessary or advisable. WLR Ross & Co. LLC serves as investment manager to Parallel V.