



## **Amalgamated Bank Declares Regular Quarterly Dividend**

November 6, 2018

NEW YORK, Nov. 06, 2018 (GLOBE NEWSWIRE) -- Amalgamated Bank (Nasdaq: AMAL) (the "Company") today announced that its Board of Directors has declared a regular dividend to common shareholders of \$0.06 per share, payable on November 26, 2018, to shareholders of record on November 16, 2018. The amount and timing of any future dividend payments to shareholders will be subject to the discretion of the Company's Board of Directors.

### **About Amalgamated Bank**

Amalgamated Bank is a New York-based full-service commercial bank and a chartered trust company with a combined network of 14 branches in New York City, Washington D.C., and San Francisco, and a presence in Pasadena, CA and Boulder, CO. Amalgamated was formed in 1923 as Amalgamated Bank of New York by the Amalgamated Clothing Workers of America, one of the country's oldest labor unions. Amalgamated provides commercial banking and trust services nationally and offers a full range of products and services to both commercial and retail customers. Amalgamated is a proud member of the Global Alliance for Banking on Values and is a certified B Corporation®. As of September 30, 2018, total assets were \$4.6 billion, total net loans were \$3.1 billion, and total deposits were \$4.0 billion. Additionally, as of September 30, 2018, the trust business held \$30.2 billion in assets under custody and \$12.3 billion in assets under management.

### **Media Contact:**

Kaye Verville  
The Levinson Group  
[kaye@mollylevinson.com](mailto:kaye@mollylevinson.com)  
202-244-1785

### **Investor Contact:**

Jamie Lillis  
Solebury Trout  
[shareholderrelations@amalgamatedbank.com](mailto:shareholderrelations@amalgamatedbank.com)  
800-895-4172

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